

Fannie Mae SMBS-121

Contact: MBS Helpline
BESTMBS@fanniemae.com
1-800-237-8627
1-202-752-5858

Report Date : 4/16/13 10:32 PM

Distribution Summary - 04/2013

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
PO1	31364HMA2		0.00000	558,837.84	0.00	N/AP	7,341.84	551,496.00	7,341.84	
IO2	31364HMB0		9.50000	558,837.84	4,424.13	N/AP	0.00	551,496.00	4,424.13	
Totals				558,837.84	4,424.13	N/AP	7,341.84	551,496.00	11,765.97	

NOTE: N/AV - Not Available. N/AP - Not Applicable. * RCR Classes.

** Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

*** Please contact MBS Helpline for interest rate information.

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Principal Distribution Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	264,000,000.00		558,837.84	7,341.84	N/AP	551,496.00	
IO2	264,000,000.00		558,837.84	0.00	N/AP	551,496.00	
Totals	264,000,000.00		558,837.84	7,341.84	N/AP	551,496.00	

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Principal Distribution Factors Statement - 04/2013

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
PO1	264,000,000.00		0.00211681	0.00002781	N/AP	0.00208900	
IO2	264,000,000.00		0.00211681	0.00000000	N/AP	0.00208900	

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Interest Distribution Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		264,000,000.00	0.00000	558,837.84	0.00	N/AP	N/AP	551,496.00	
IO2	30/360	DELAY		264,000,000.00	9.50000	558,837.84	4,424.13	N/AP	N/AP	551,496.00	
Totals				264,000,000.00		558,837.84	4,424.13	N/AP	N/AP	551,496.00	

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Interest Distribution Factors Statement - 04/2013

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
PO1	30/360	DELAY		264,000,000.00	0.000000000	0.00211681	0.000000000	N/AP	N/AP	0.00208900	
IO2	30/360	DELAY		264,000,000.00	7.916666667	0.00211681	0.00001676	N/AP	N/AP	0.00208900	

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All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

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Collateral Statement - 04/2013

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass-Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	MBS(GNMA)	10.00974	9.50000	N/AV	1	1	558,837.84	551,496.00	4,424.13	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

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Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

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