

## Connecticut Avenue Securities<sup>TM</sup>2017 Issuance Calendar

The calendar below highlights the periods in 2017 during which Fannie Mae may issue Connecticut Avenue Securities (CAS). Fannie Mae may choose not to issue in some periods, or in certain limited issuance windows, may choose to issue up to two deals. Issuance volumes and utilization of available issuance windows continue to be dependent on market conditions.

Month	Issuance Window
January	Early to mid-month
February/March	Late February to mid-March
May*	Early to late-month
July	Early to mid-month
July/August	Late July to mid-August
October/November*	Late October to mid-November

\*Issuance windows in which Fannie Mae may issue up to two CAS deals, subject to market conditions

For more information on Fannie Mae's Credit Risk Sharing programs, its investor resources, and to sign-up to receive email updates delivered to your inbox, visit, <u>http://www.fanniemae.com/portal/funding-the-market/credit-risk/index.html</u>

If you have any questions, please contact Fannie Mae's Investor Helpline at 1-800-2FANNIE, Option 2 or via email.