Fact Sheet – Non-Performing Loan Sale FNMA 2017-NPL3 and FNMA 2017-CIP3 Community Impact Pool

October 11, 2017

This fact sheet is intended to provide additional information about Fannie Mae’s current sale of non-performing loans (NPL), as well as its sixth Community Impact Pool geared to engage participation for Non-profits, Minority- and women-owned businesses and community groups.

Non-Performing Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on April 2, 2015, available here.
- Fannie Mae NPL page for interested parties available here.
- Federal Housing Finance Agency (FHFA) guidelines for NPL sales available here.

FNMA 2017-NPL3 Pool Characteristics

- Approximately 7,900 non-performing loans.
- Approximately $1.29 billion in unpaid principal balance (UPB).
- Offered in four pools: Pool 1 is approximately $157.14 million in UPB, Pool 2 is approximately $244.06 million in UPB, Pool 3 is approximately $499.54 million in UPB and Pool 4 is approximately $394.02 million in UPB.
- All pools contain loans where the mortgage insurance has been commuted and will be sold without MI.
- Pools 1 is comprised of loans serviced by Bank of American and Pools 2 thru 4 are comprised by loans serviced by Seterus.

FNMA 2017-NPL3 Timeline

- October 11, 2017: Marketing begins
- October 13, 2017: Data room open for bidders
- November 2, 2017: Bids due
- Early-November 3, 2017: Bid awarded
- Mid-December, 2017: Due diligence ends
- Mid-to Late December, 2017: Sale closes
FNMA 2017-CIP3 Pool Characteristics

- Announced via press release by Fannie Mae on October 11, 2017, available [here](#).
- Approximately 700 non-performing loans.
- Approximately $129.58 million in unpaid principal balance (UPB).
- Offered in two pools: CIP Pool 1 is approximately $115.2 million in UPB, CIP Pool 2 is approximately $14.4 million in UPB.
- Loans in CIP 1 are geographically dispersed, while the loans in CIP 2 are geographically-focused in the New York City area.
- Both CIP Pools are comprised by loans serviced by Seterus.
- Both CIP Pools contain loans where the mortgage insurance has been commuted and will be sold without MI.

FNMA 2017-CIP2 Timeline

- October 11, 2017: Marketing begins.
- October 13, 2017: Data room open for bidders.
- November 15, 2017: Bids due.
- Mid-November, 2017: Bid awarded.
- Early January, 2018: Due diligence ends.
- Mid-January, 2018: Sale closes.

**NOTE:** This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.