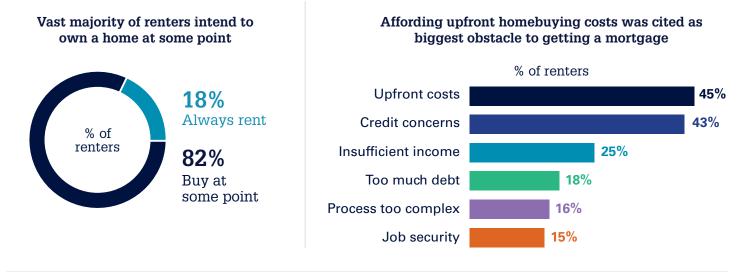


## Renters optimistic about future homeownership but see upfront costs as biggest obstacle

Fannie Mae<sup>®</sup>

Our Economic & Strategic Research Group finds that more than 82% of renters intend to buy a home in their lifetime. However, upfront costs and an insufficient credit score/history are the two most frequently cited obstacles to getting a mortgages.



One in five homeowners reported receiving family financial assistance in purchase of first home.



Those who most often report receiving family financial assistance tend to belong to groups with higher homeownership rates.



Led by senior vice president and chief economist, Doug Duncan, our Economic & Strategic Research (ESR) Group studies current data, analyzes historical and emerging trends, and conducts surveys of consumer and mortgage lender groups to provide forecasts and analyses on the economy, housing, and mortgage markets.