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Gig Economy Workers and Homeownership

National Housing Survey®

Topic Analysis
Q3 2017

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Nearly one-fifth of American adults have provided a service through the gig economy. While gig economy workers are more optimistic about their financial position and aspire to own a home, gig economy workers who rent are less optimistic than other renters that they will buy a home on their next move.

The Gig Economy Is Sizable

Nearly one-fifth of American adults work in the “gig economy” – the online, on-demand economy for services such as ride sharing, accommodation sharing, and others.

Gig Workers Are More Financially Optimistic

Gig economy workers report more favorable views of their household finances than other workers and use gig economy jobs to supplement other income.

Their Expectations for Homeownership Lag Other Renters

Gig economy workers who rent are about as likely as other workers to say they want to own a home, but are less optimistic about the market and their likelihood of buying a home on their next move.

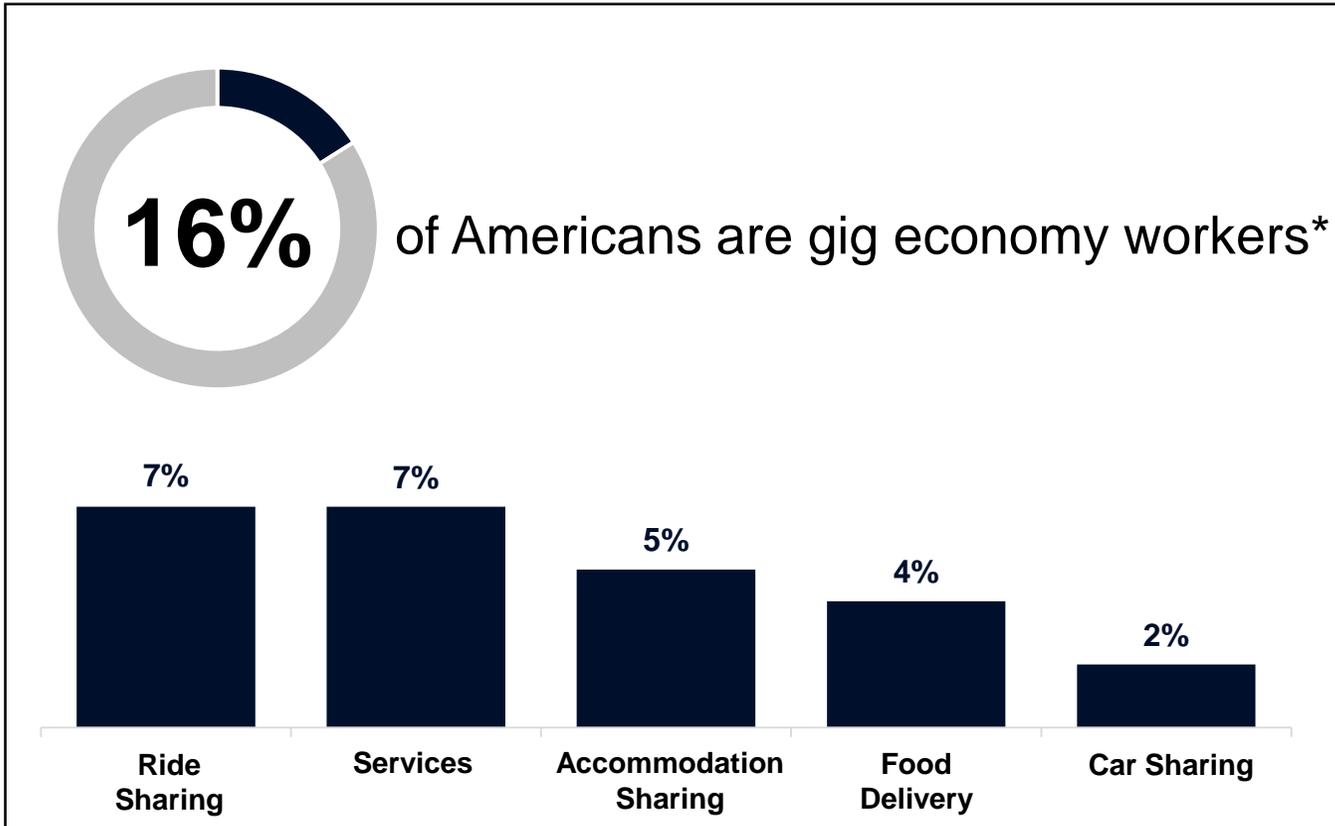


Gig Economy Participation





Nearly one-fifth of American adults work in the gig economy. Most are employed full-time and college educated, and about half make \$50,000 or more per year.



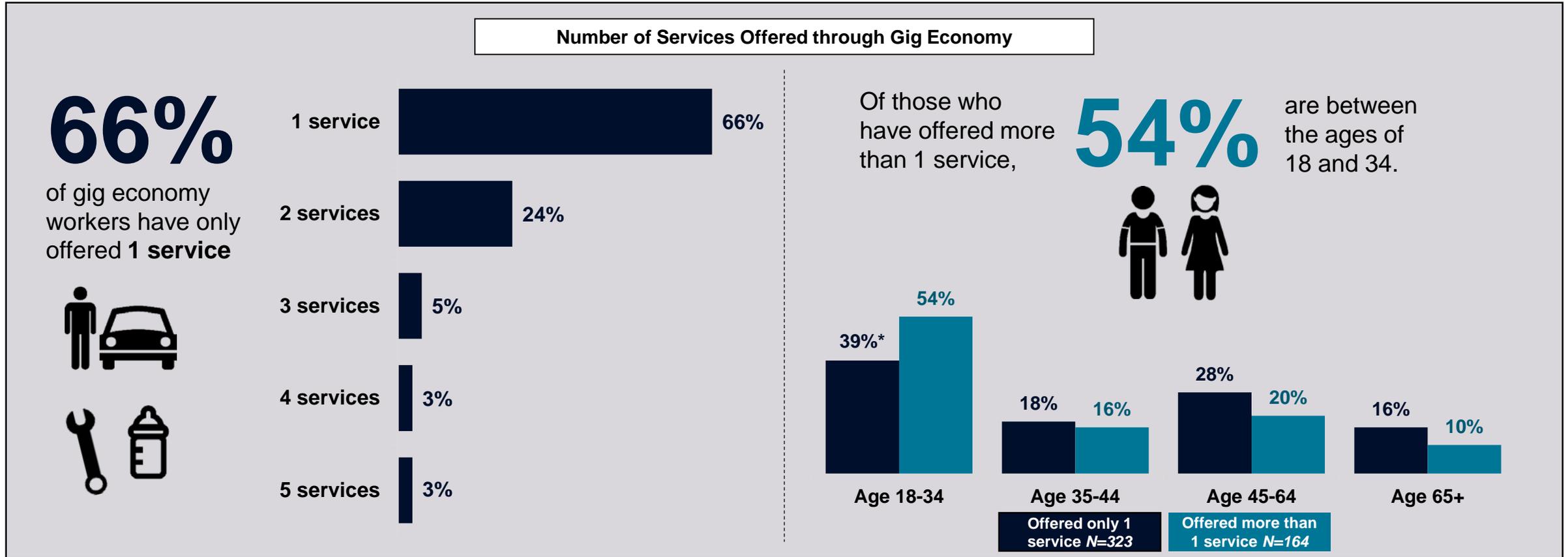
*"Gig economy workers" have offered at least one service

Gig Economy Worker Profile

-  **44%** are ages 18-34
-  **51%** make \$50k or more in total
-  **66%** have received at least some college education
-  **83%** are employed full-time (possibly, but not necessarily, via the gig economy)



Most gig economy workers have only offered one service, but gig economy workers who have offered multiple activities are most likely to be Millennials.



Q: Have you ever offered this type of service (through a company or as part of a mobile app) in the past? *Showing the number of services respondents have offered*

*Denotes a significant difference between Gig Economy Workers who have only offered 1 service and those who have offered more than 1 service at the 95% confidence level



Gig economy workers more frequently offer ride sharing and handyman/babysitting services, though about one-quarter offer accommodation sharing or food delivery services.

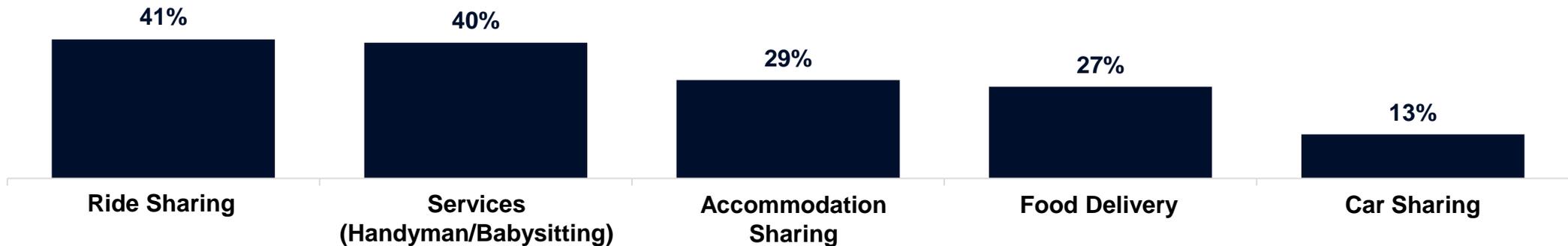
Services Offered through Gig Economy
Showing % Yes Among Gig Economy Workers
N=487



41% offer ride sharing services



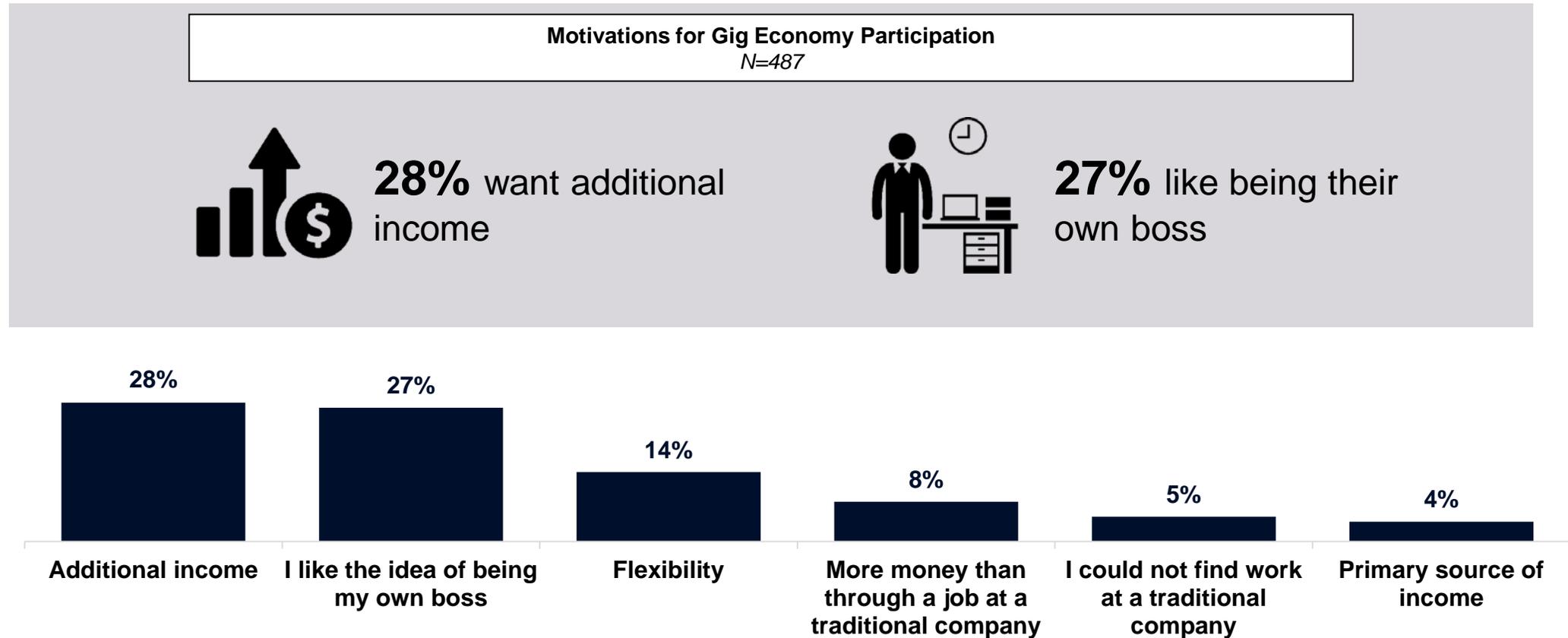
40% offer handyman and/or babysitting services



Q: Have you ever offered this type of service (through a company or as part of a mobile app) in the past?



Most gig economy workers are motivated by the possibility of earning additional income or being their own bosses.



Q: Approximately, which of the following would you say best describe(s) your motivation for offering sharing economy services? Please select all that apply.

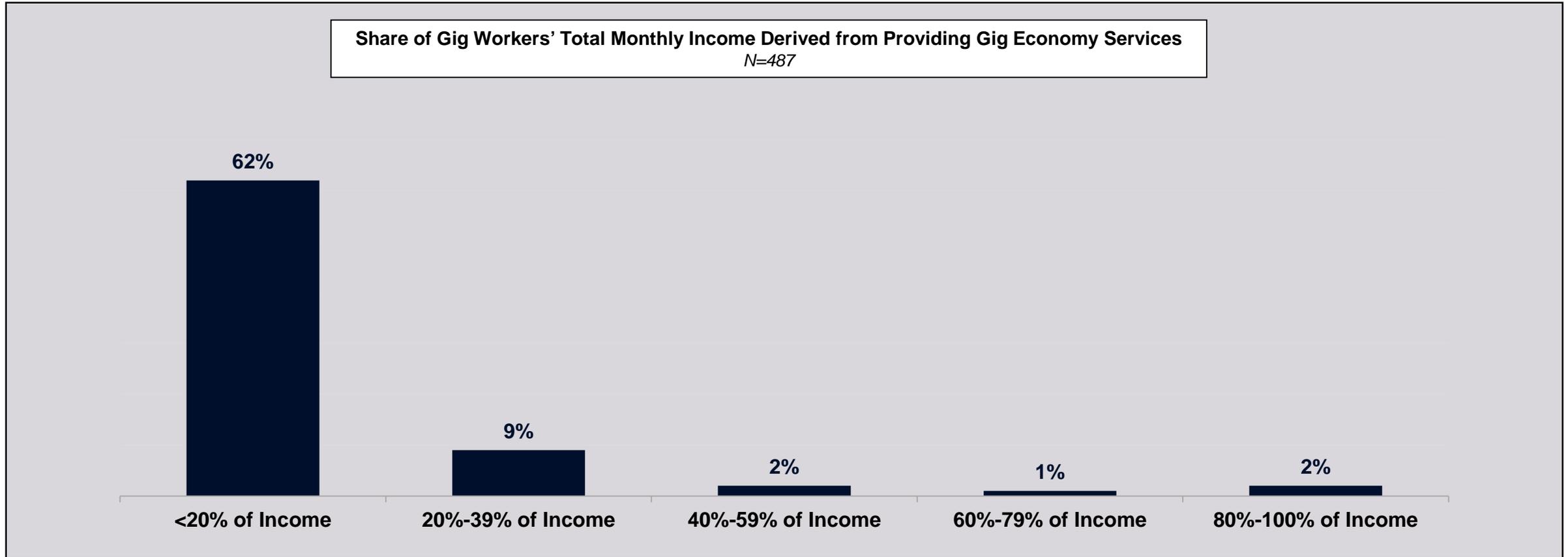


Gig Economy Income





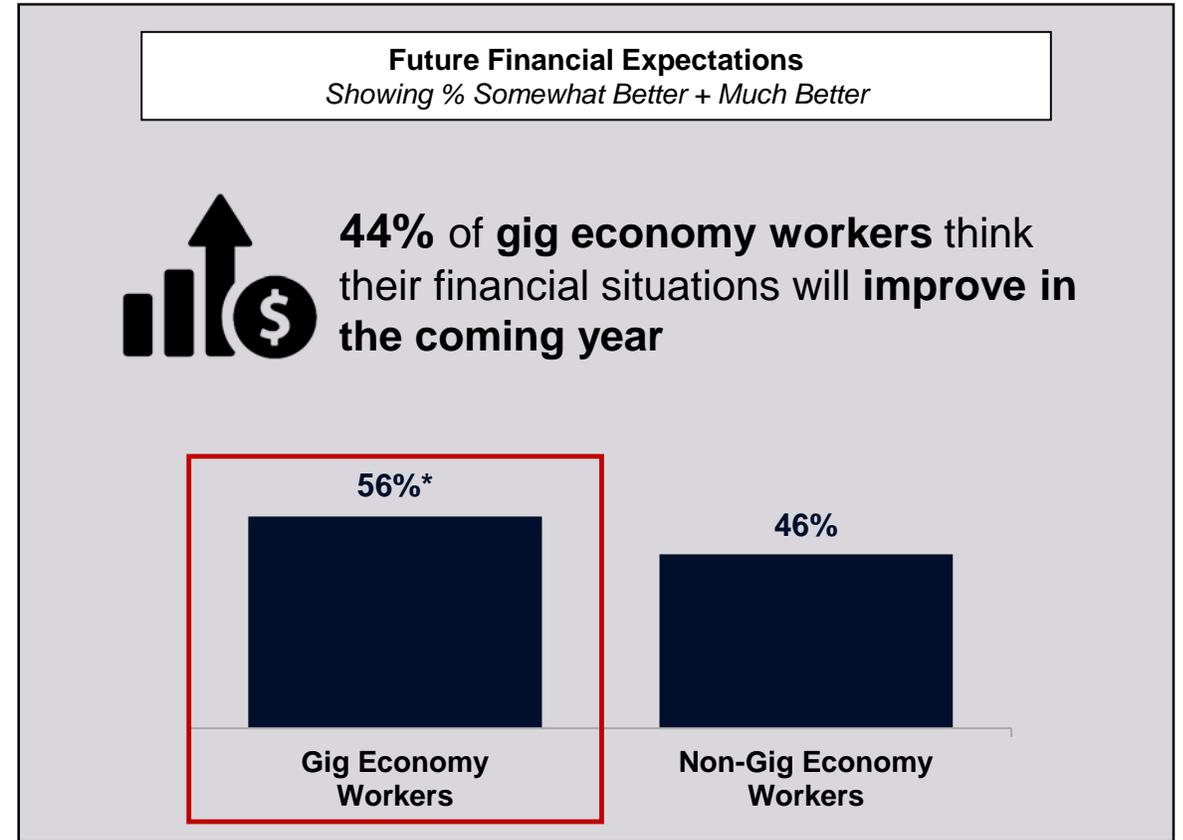
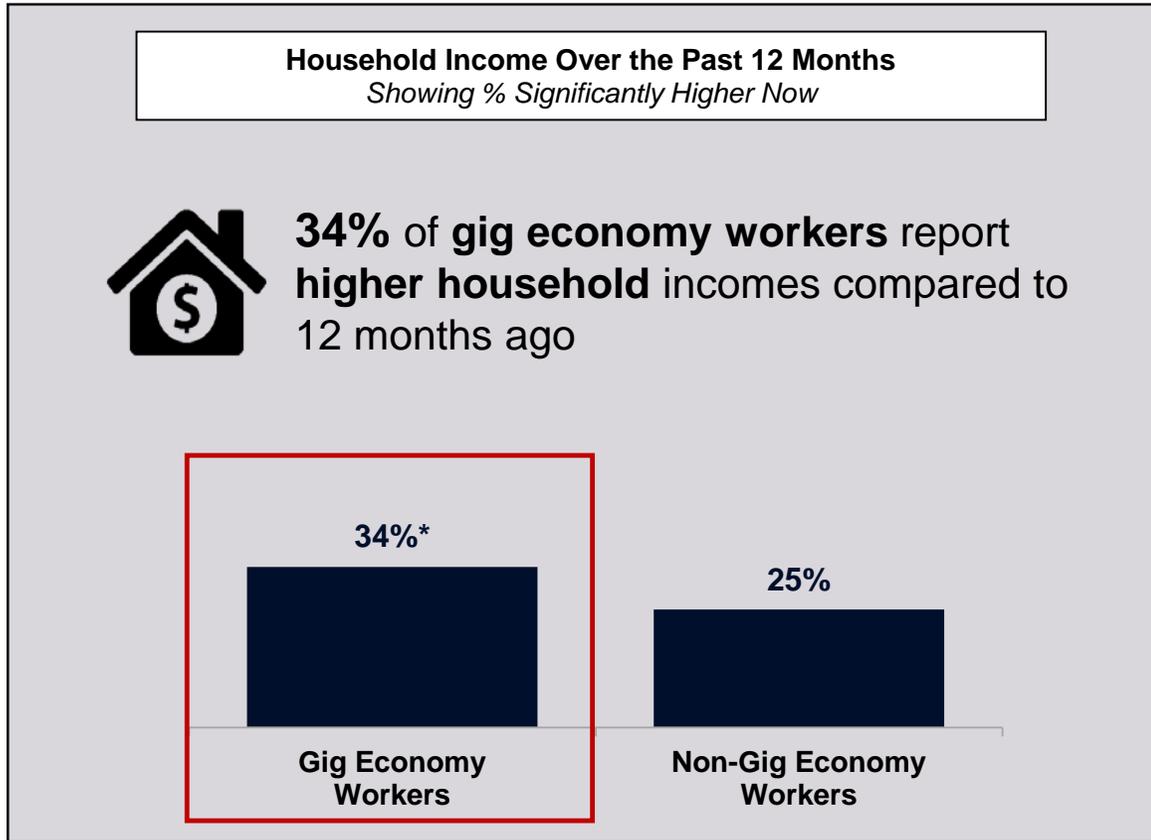
A majority of gig economy workers use the gig economy as a supplementary source of income.



Q: Approximately what percent of your monthly income comes from services you offer through sharing economy companies?



Gig economy workers report increased household incomes and have a more positive financial outlook than non-gig economy workers.



Q: How does your current monthly household income compare to what it was twelve months ago? / Q: Looking ahead one year, do you expect your personal financial situation to get much better, somewhat better, stay about the same, get somewhat worse, or get much worse?

*Denotes a significant difference between Gig Economy Workers and Non-Gig Economy Workers at the 95% confidence level

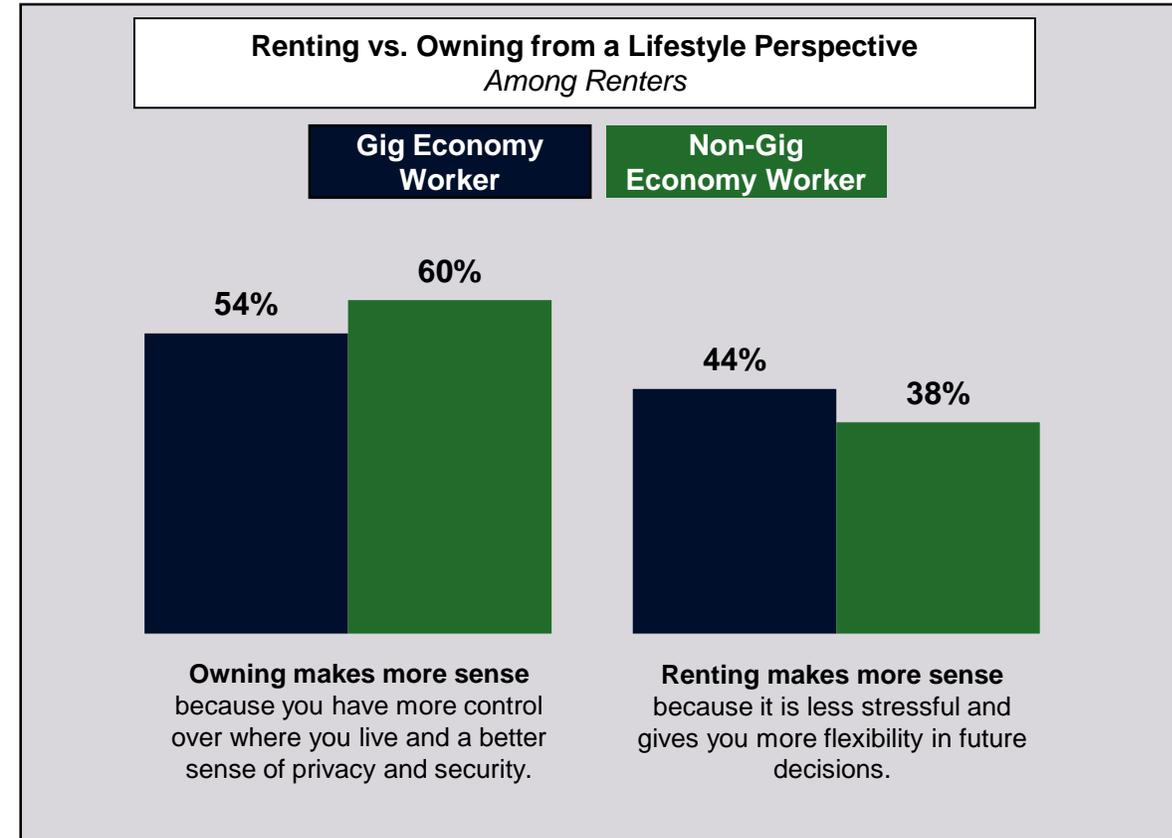
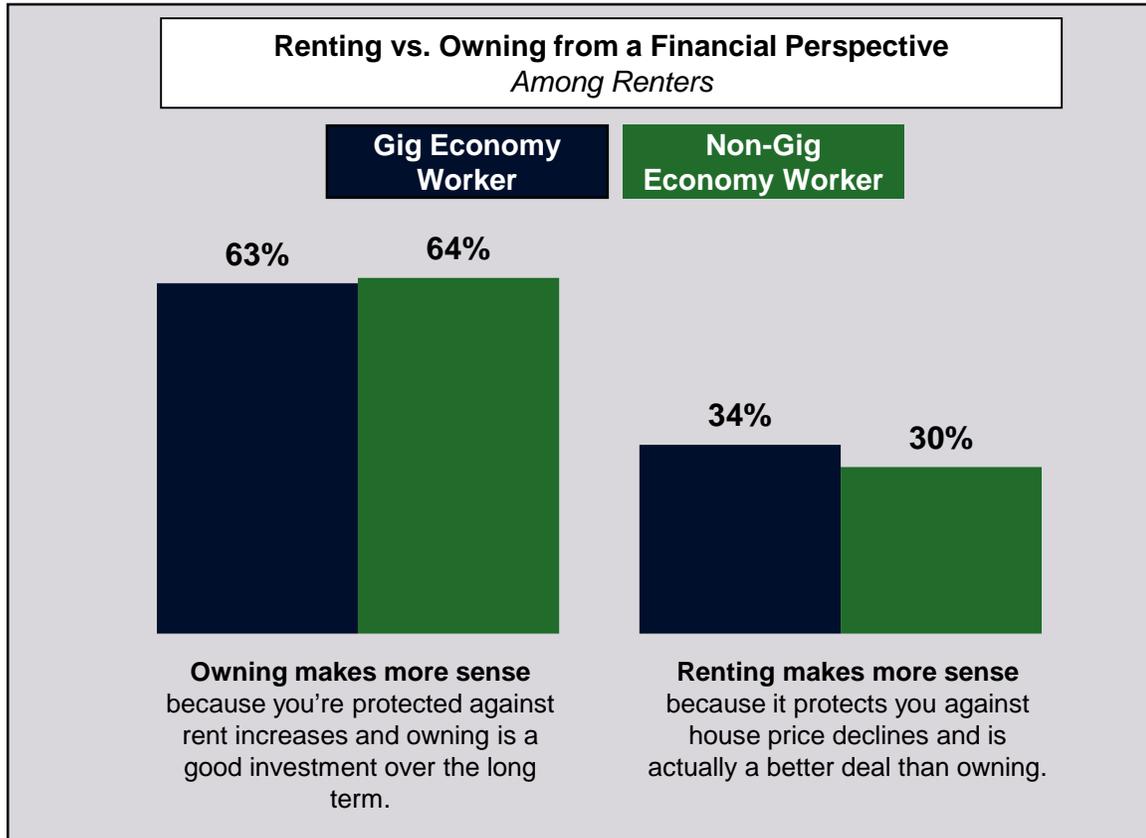


Homeownership Attitudes





Gig economy workers who rent are about as likely as other renters to prefer homeownership to renting.



Q: Which is closer to your view?

*Denotes a significant difference between Gig Economy Workers and Non-Gig Economy Workers at the 95% confidence level



Renters who are gig economy workers are less likely than other renters to think it is a good time to purchase a home.

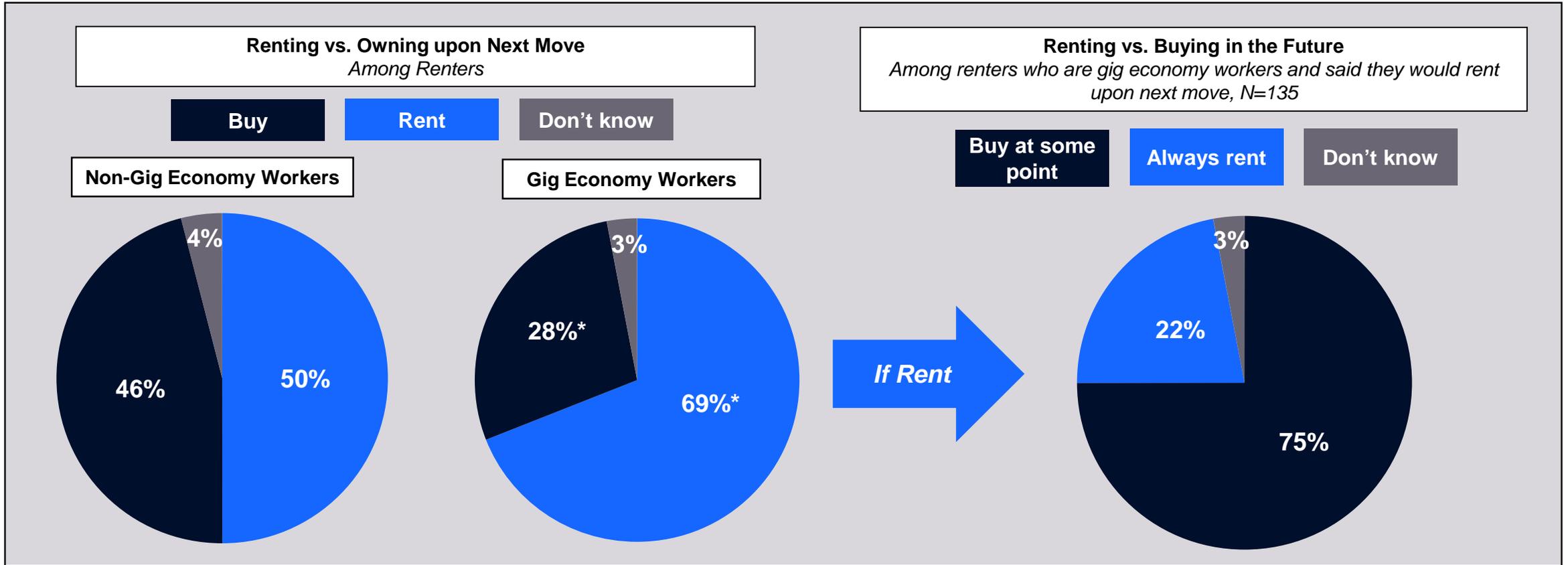


Q: In general, do you think this is a very good time to buy a house, a somewhat good time, a somewhat bad time, or a very bad time to buy a house?
Showing somewhat + very good time to buy and somewhat + very bad time to buy

*Denotes a significant difference between Gig Economy Workers and Non-Gig Economy Workers at the 95% confidence level



Gig economy workers who rent are less likely than other renters to say they will buy a home when they next move, though a vast majority expect to buy a home at some point in the future.

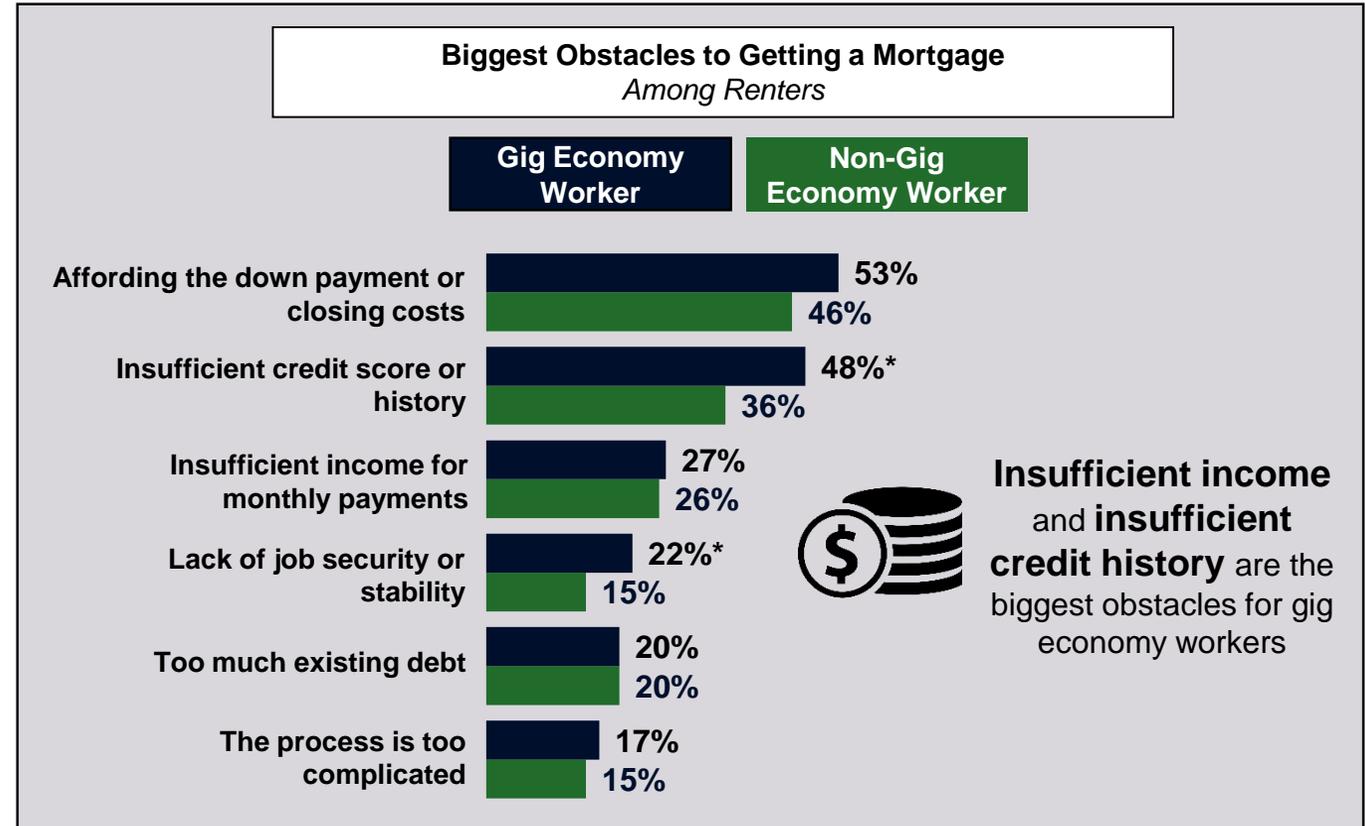
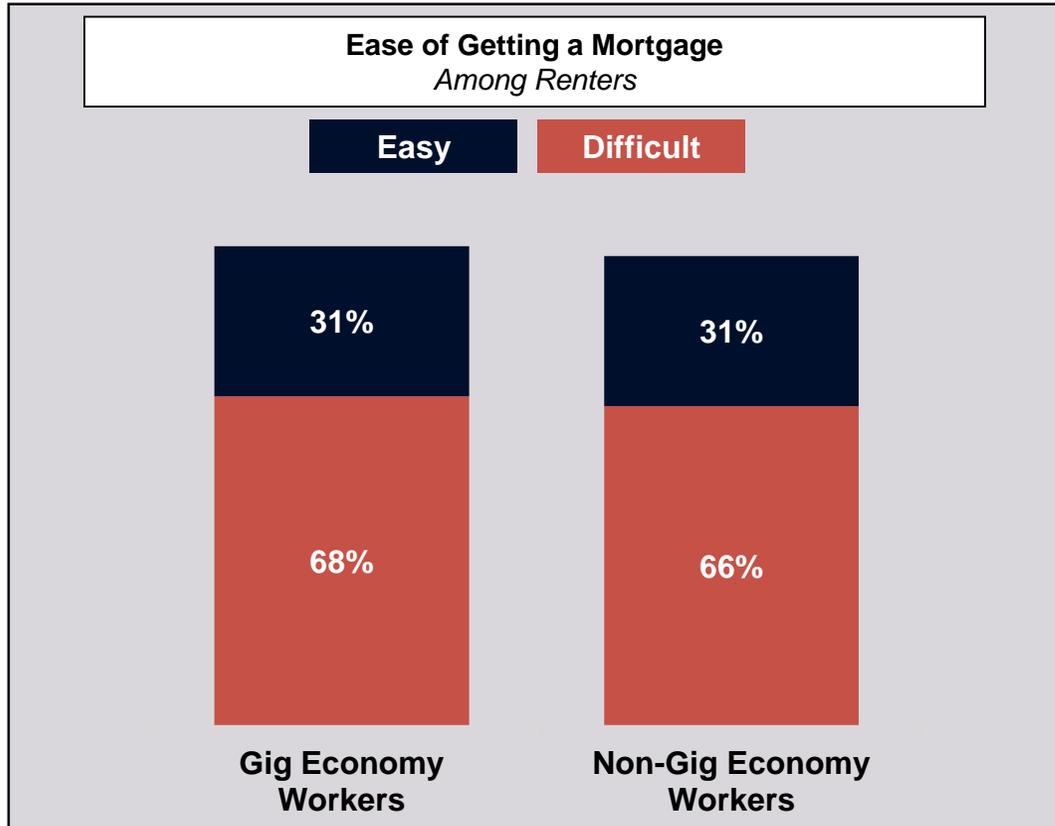


Q: If you were going to move, would you be more likely to...? / Q: [IF rent on next move] In the future, are you more likely to...?

*Denotes a significant difference between Gig Economy Workers and Non-Gig Economy Workers at the 95% confidence level



Like other renters, most gig economy renters think it would be difficult to get a mortgage and cite down payment and credit as the biggest obstacles to getting one.



Q: Do you think it would be very difficult, somewhat difficult, somewhat easy, or very easy for you to get a home mortgage today? *Showing very + somewhat easy and very + somewhat difficult* / Q: What would be your biggest obstacle to getting a mortgage to purchase or refinance a home today?

*Denotes a significant difference between Gig Economy Workers and Non-Gig Economy Workers at the 95% confidence level



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Appendix





Research Methodology: Q3 2017

- Each month, beginning in June, 2010, approximately 1,000 live (not automated) telephone interviews with Americans age 18 and older via landline and cell phone are conducted by PSB, in coordination with Fannie Mae. For the sample to accurately represent the U.S. population, 60% of calls are made to cell phones. The margin of error for the total sample is $\pm 3.1\%$ at the 95% confidence level and larger for sub-groups. Most of the data collection occurs during the first two weeks of each month.
- The General Population data presented in this study has been weighted to make it reflective of the U.S. Census American Community Survey demographic statistics in terms of gender, age, race/ethnicity, income, education, housing tenure, and the Centers for Disease Control (CDC) National Health Interview Survey (NHIS) phone type statistics. The total set of elderly homeowners has been weighted to make it reflective of the U.S. Census American Community Survey demographic statistics in terms of gender, age, race/ethnicity, income, and education.
- Respondents can volunteer a “don’t know” response on each question, which is why, in some cases, the total responses may not add up to 100%.

Q3 2017 Sample	Sample Size	Margin of Error
General Population	3,005	$\pm 1.79\%$
Gig Economy Workers <i>People who have offered at least one service through the online, on-demand economy</i>	487	$\pm 4.44\%$
Non-Gig Economy Workers <i>People who have not offered any services through the online, on-demand economy</i>	2,518	$\pm 1.95\%$
Renters	1022	$\pm 3.07\%$
Gig Economy Renters	196	$\pm 7.00\%$
Non-Gig Economy Renters	826	$\pm 3.41\%$

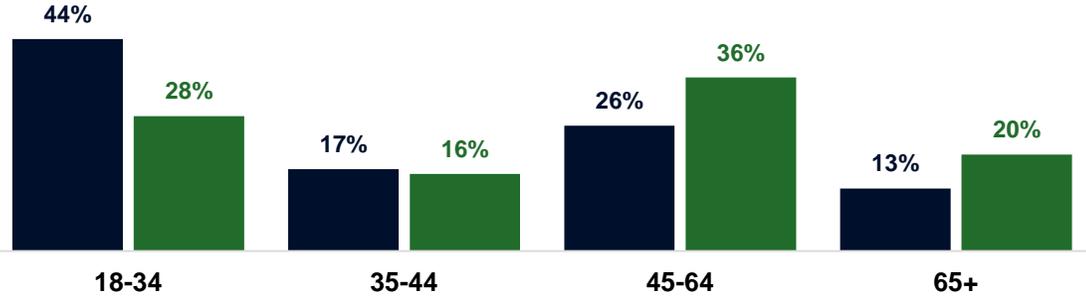


Demographics: Gig Economy Worker vs. Non-Gig Economy Worker

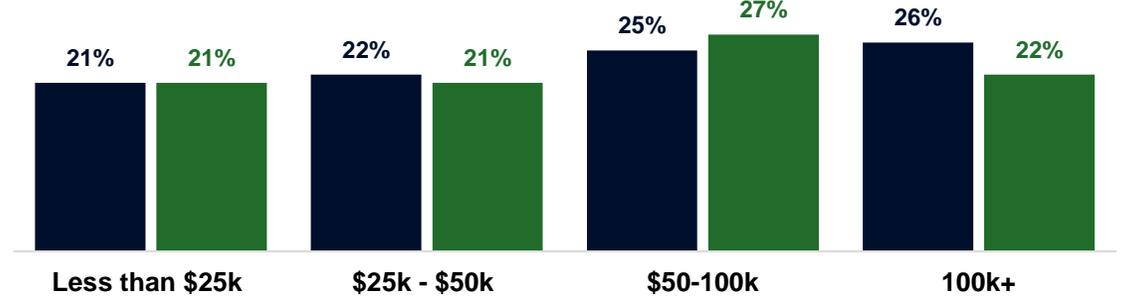
Gig Economy Worker

Non-Gig Economy Worker

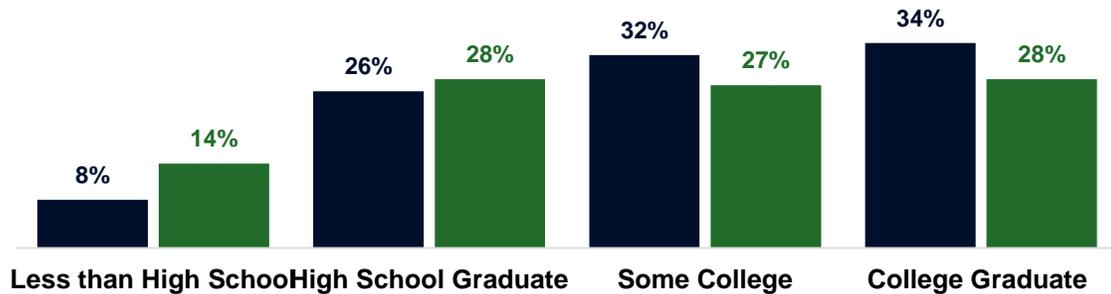
Age



Income



Education



Homeownership Status



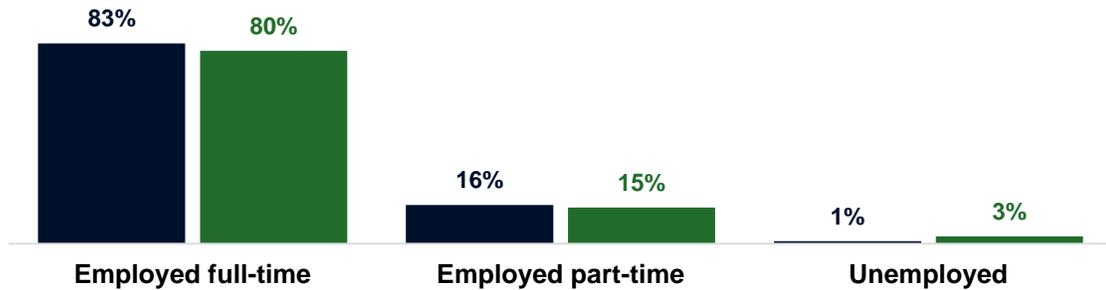


Demographics: Gig Economy Worker vs. Non-Gig Economy Worker

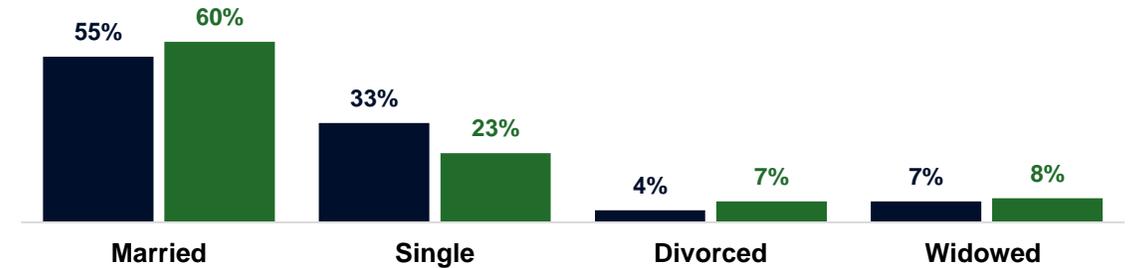
Gig Economy Worker

Non-Gig Economy Worker

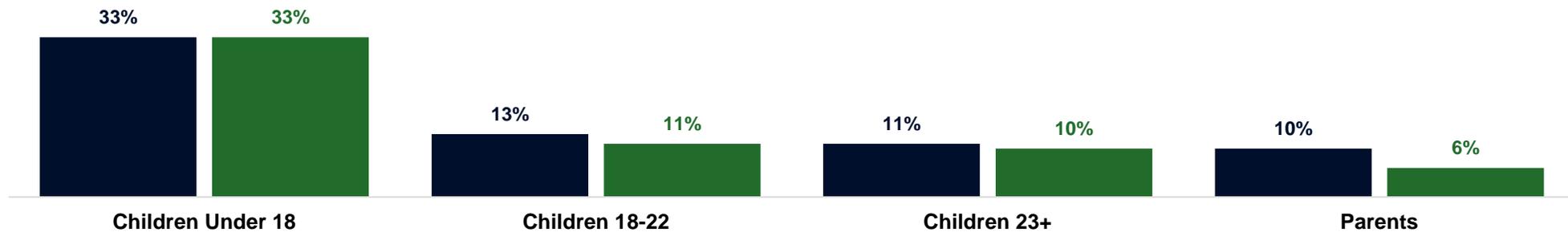
Employment Status



Marital Status



Percentage of respondents who have ... living in their home



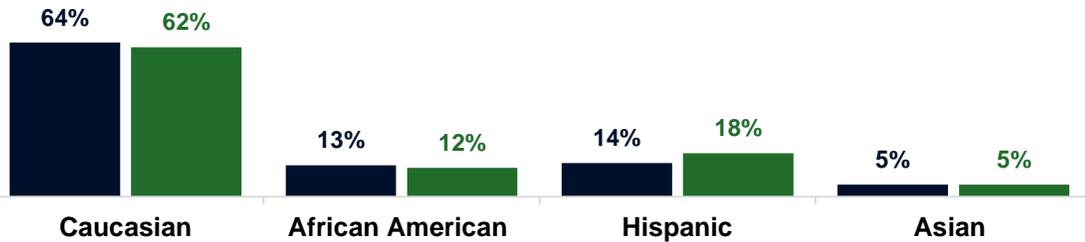


Demographics: Gig Economy Worker vs. Non-Gig Economy Worker

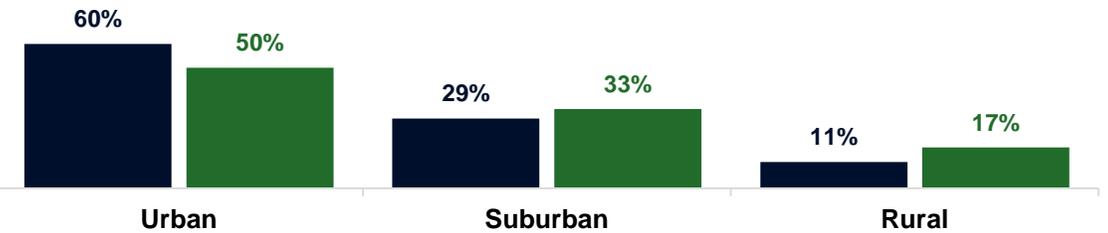
Gig Economy Worker

Non-Gig Economy Worker

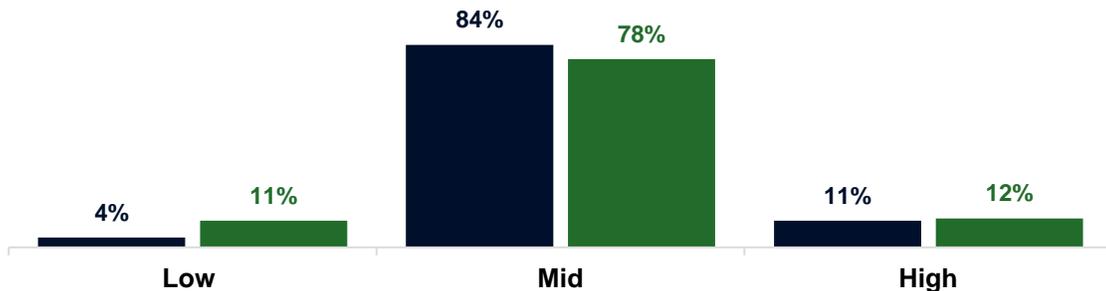
Race



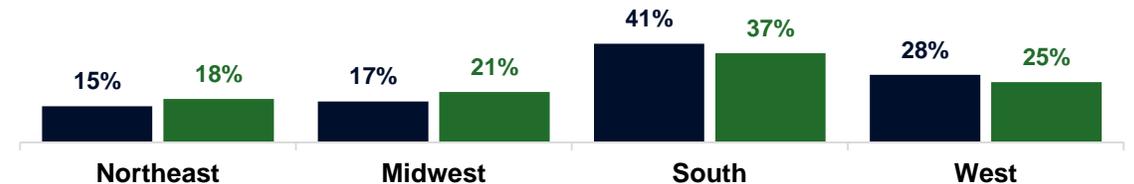
Urban / Suburban / Rural



Housing Cost Ratio*



Census Region



* The ratio is calculated by taking the median housing cost and dividing it by the median household income in the respondents' zip code – Low: <.20; Mid .20-.28; High: >.28



Gig Economy Worker Demographics and Services Offered

Gig Economy Worker Demographics

	GP	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	3005	1923	1022	932	481	1022	571	631	631	811	661	1865	541	361	391	841	841	871
Gig Economy Workers	16%	15%	19%	23%	17%	12%	12%	16%	17%	15%	19%	17%	14%	18%	11%	15%	18%	19%
Non-Gig Economy Workers	84%	85%	81%	77%	83%	88%	88%	84%	83%	85%	81%	83%	86%	82%	89%	85%	82%	81%

Have you ever offered this type of service (through a company or as part of a mobile app) in the past? *Showing % Offers*

	GP	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	3005	1923	1022	932	481	1022	571	631	631	811	661	1865	541	361	391	841	841	871
Ride Sharing	7%	5%	9%	11%	7%	5%	2%	7%	6%	6%	9%	6%	7%	8%	4%	6%	7%	9%
Services (Handyman/Babysitting)	7%	6%	8%	10%	6%	5%	5%	9%	6%	5%	5%	6%	7%	8%	6%	8%	6%	6%
Accommodation Sharing	5%	5%	5%	7%	7%	3%	2%	3%	5%	3%	9%	5%	5%	1%	2%	4%	3%	8%
Food Delivery	4%	4%	6%	7%	4%	2%	4%	5%	5%	5%	4%	4%	5%	6%	2%	4%	6%	4%
Car Sharing	2%	2%	3%	3%	3%	2%	1%	3%	2%	2%	2%	2%	4%	3%	2%	2%	2%	2%



Gig Economy Worker Profile

Gig Economy Worker Demographic Summary

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	487	284	196	214	82	125	66	101	107	120	126	311	76	63	42	128	154	163
Gig Economy Worker	100%	58%	40%	44%	17%	26%	13%	21%	22%	25%	26%	64%	14%	13%	8%	26%	32%	34%



Services Offered by Gig Economy Workers

Have you ever offered this type of service (through a company or as part of a mobile app) in the past? *Showing Gig Economy Workers*

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	487	284	196	214	82	125	66	101	107	120	126	311	76	63	42	128	154	163
Ride Sharing																		
Yes	41%	36%	48%	50%	43%	37%	19%	43%	38%	41%	46%	38%	53%	45%	33%	38%	36%	50%
No	59%	63%	52%	50%	57%	63%	81%	57%	62%	58%	53%	62%	47%	55%	67%	62%	64%	49%
Don't know	0%	1%	0%	1%	0%	0%	0%	0%	0%	0%	1%	0%	0%	0%	0%	0%	0%	1%
Services (Handyman/Babysitting)																		
Yes	40%	38%	43%	42%	35%	40%	40%	56%	36%	36%	28%	38%	50%	45%	58%	53%	34%	32%
No	60%	61%	57%	58%	65%	59%	60%	44%	63%	64%	72%	62%	50%	53%	42%	47%	66%	68%
Don't know	0%	0%	0%	0%	0%	1%	0%	0%	1%	0%	0%	0%	0%	1%	0%	0%	1%	0%
Accommodation Sharing																		
Yes	29%	31%	26%	29%	42%	26%	20%	21%	27%	22%	48%	32%	38%	8%	22%	26%	19%	43%
No	71%	69%	74%	71%	58%	74%	80%	79%	73%	78%	52%	68%	62%	92%	78%	74%	81%	57%
Don't know	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Food Delivery																		
Yes	27%	25%	30%	31%	24%	18%	38%	31%	28%	35%	21%	24%	35%	34%	23%	29%	31%	24%
No	72%	74%	70%	68%	76%	82%	60%	69%	71%	64%	79%	76%	62%	66%	74%	71%	68%	76%
Don't know	1%	1%	0%	1%	0%	0%	2%	0%	1%	0%	0%	0%	4%	0%	3%	0%	1%	0%



Number of Activities Offered through the Gig Economy

Number of Activities Offered through the Gig Economy

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	487	284	196	214	82	125	66	101	107	120	126	311	76	63	42	128	154	163
1 activity	66%	70%	61%	58%	69%	74%	75%	59%	67%	69%	63%	71%	50%	59%	77%	63%	74%	59%
2 activities	24%	22%	27%	29%	15%	20%	23%	25%	30%	23%	21%	21%	27%	33%	11%	28%	22%	26%
3 activities	5%	5%	4%	4%	8%	4%	2%	5%	0%	2%	11%	5%	4%	8%	3%	0%	3%	10%
4 activities	3%	1%	5%	4%	2%	2%	0%	6%	0%	3%	3%	3%	7%	0%	0%	5%	0%	4%
5 activities	3%	2%	3%	3%	6%	0%	0%	4%	2%	3%	1%	1%	13%	0%	9%	5%	0%	1%



Services Offered and Income from Gig Economy

Services Offered <i>Showing Gig Economy Workers</i>	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	487	284	196	214	82	125	66	101	107	120	126	311	76	63	42	128	154	163
Car Sharing																		
Yes	13%	13%	14%	13%	17%	13%	11%	20%	12%	14%	12%	10%	30%	16%	16%	16%	12%	12%
No	85%	85%	86%	85%	83%	86%	87%	80%	88%	82%	88%	90%	68%	77%	81%	84%	85%	87%
Don't know	1%	2%	0%	2%	0%	0%	2%	0%	0%	4%	0%	0%	2%	7%	3%	0%	3%	0%

Approximately what percent of your monthly income comes from services you offer through sharing economy companies?

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	487	284	196	214	82	125	66	101	107	120	126	311	76	63	42	128	154	163
<20%	62%	58%	68%	65%	60%	64%	49%	57%	62%	63%	65%	68%	52%	57%	54%	57%	69%	61%
20-39%	9%	7%	12%	11%	5%	10%	6%	12%	10%	8%	5%	6%	18%	12%	24%	13%	4%	7%
40-59%	2%	1%	4%	3%	1%	0%	2%	2%	0%	3%	2%	2%	2%	3%	0%	3%	2%	2%
60-79%	1%	0%	2%	2%	0%	0%	1%	0%	4%	1%	0%	2%	0%	0%	10%	0%	0%	1%
80-100%	2%	3%	1%	2%	1%	1%	4%	1%	3%	0%	3%	1%	2%	4%	3%	4%	1%	1%
Don't know	24%	31%	15%	17%	32%	25%	37%	28%	20%	25%	25%	22%	27%	24%	8%	24%	24%	29%



Motivations for Working in the Gig Economy

Approximately, which of the following would you say best describe(s) your motivation for offering sharing economy services? Please select all that apply.

	All	Owners	Renters	Age				Income				Race			%Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	487	284	196	214	82	125	66	101	107	120	126	311	76	63	42	128	154	163
Offering these services adds to my income	28%	22%	38%	35%	35%	20%	14%	21%	44%	33%	20%	27%	41%	31%	39%	26%	35%	21%
I like the idea of being my own boss	27%	21%	33%	36%	24%	15%	20%	40%	25%	14%	24%	19%	36%	34%	35%	24%	34%	20%
I enjoy the flexibility of working for a sharing economy company	14%	12%	18%	20%	11%	9%	10%	9%	28%	13%	8%	14%	13%	18%	14%	12%	21%	10%
I can make more money through the sharing economy than through a job at a traditional company	8%	7%	8%	10%	5%	10%	1%	6%	13%	7%	6%	8%	5%	10%	18%	4%	11%	5%
I could not find work at a traditional company	5%	3%	8%	6%	4%	6%	4%	5%	8%	2%	1%	7%	1%	3%	22%	6%	4%	2%
Offering these services is my primary source of income	4%	3%	5%	7%	3%	2%	0%	6%	8%	2%	4%	2%	3%	9%	16%	6%	2%	3%
None of the above	25%	34%	14%	16%	26%	38%	29%	18%	19%	35%	31%	30%	15%	22%	10%	19%	25%	35%
Don't know	8%	10%	4%	4%	9%	9%	16%	6%	3%	11%	12%	9%	7%	7%	0%	7%	7%	11%
Other	6%	7%	6%	6%	2%	9%	9%	6%	3%	6%	10%	7%	4%	5%	0%	5%	8%	7%



Change in Household Income

How does your current monthly household income compare to what it was twelve months ago? *Showing Gig Economy Workers*

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	487	284	196	214	82	125	66	101	107	120	126	311	76	63	42	128	154	163
Significantly higher now	34%	25%	26%	44%	34%	26%	18%	29%	30%	48%	25%	35%	34%	42%	34%	46%	33%	25%
About the same	54%	66%	62%	44%	63%	57%	71%	55%	51%	46%	70%	53%	62%	44%	44%	39%	57%	66%
Significantly lower now	10%	9%	12%	8%	3%	17%	11%	13%	18%	6%	4%	11%	4%	14%	21%	12%	10%	6%
Don't know	2%	0%	0%	3%	0%	1%	0%	3%	0%	0%	0%	1%	0%	1%	0%	2%	0%	3%

How does your current monthly household income compare to what it was twelve months ago? *Showing Non-Gig Economy Workers*

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	2518	1639	826	718	399	896	505	530	524	691	535	1554	465	298	349	713	688	708
Significantly higher now	25%	22%	32%	40%	30%	17%	14%	24%	25%	30%	24%	22%	35%	28%	24%	23%	27%	26%
About the same	62%	67%	53%	49%	60%	69%	71%	58%	61%	62%	66%	67%	52%	54%	60%	64%	59%	67%
Significantly lower now	11%	10%	13%	10%	8%	12%	14%	17%	14%	6%	8%	10%	13%	15%	16%	12%	12%	7%
Don't know	1%	1%	2%	1%	1%	1%	2%	1%	1%	1%	1%	1%	0%	2%	0%	1%	1%	0%



Future Financial Outlook

Looking ahead one year, do you expect your personal financial situation to get much better, somewhat better, stay about the same, get somewhat worse, or get much worse? *Showing Gig Economy Workers*

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	487	284	196	214	82	125	66	101	107	120	126	311	76	63	42	128	154	163
Much better	23%	18%	29%	32%	20%	15%	12%	17%	25%	28%	20%	19%	30%	34%	14%	26%	25%	20%
Somewhat better	33%	30%	37%	39%	32%	35%	16%	44%	32%	34%	31%	30%	43%	32%	30%	32%	39%	30%
Stay about the same	30%	35%	24%	21%	34%	33%	52%	23%	33%	28%	35%	35%	18%	21%	15%	27%	26%	41%
Somewhat worse	8%	11%	4%	4%	12%	11%	13%	10%	6%	7%	8%	9%	8%	10%	14%	12%	7%	4%
Much worse	4%	4%	6%	5%	2%	4%	6%	5%	2%	1%	5%	7%	0%	2%	22%	3%	2%	3%
Don't know	1%	1%	0%	0%	0%	2%	2%	1%	2%	1%	1%	1%	0%	1%	5%	1%	0%	1%

Looking ahead one year, do you expect your personal financial situation to get much better, somewhat better, stay about the same, get somewhat worse, or get much worse? *Showing Non-Gig Economy Workers*

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	2518	1639	826	718	399	896	505	530	524	691	535	1554	465	298	349	713	688	708
Much better	16%	14%	19%	23%	22%	14%	6%	14%	16%	19%	14%	13%	23%	25%	15%	18%	18%	13%
Somewhat better	30%	27%	37%	42%	33%	28%	14%	27%	29%	35%	31%	31%	30%	27%	22%	33%	31%	29%
Stay about the same	41%	46%	32%	26%	33%	45%	61%	39%	42%	35%	45%	46%	30%	33%	39%	38%	38%	47%
Somewhat worse	6%	7%	5%	5%	3%	7%	8%	8%	6%	7%	5%	6%	8%	5%	7%	4%	7%	7%
Much worse	5%	5%	5%	3%	6%	4%	6%	8%	5%	4%	3%	3%	6%	6%	11%	5%	3%	3%
Don't know	2%	2%	3%	1%	2%	2%	5%	4%	2%	0%	2%	1%	4%	4%	6%	2%	2%	1%



Renting vs. Owning from a Financial Perspective

Which is closer to your view? *Showing Gig Economy Workers*

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	487	284	196	214	82	125	66	101	107	120	126	311	76	63	42	128	154	163
Renting makes more sense because it protects you against house price declines and is actually a better deal than owning	18%	7%	34%	27%	13%	12%	8%	35%	12%	13%	8%	15%	22%	24%	44%	10%	19%	18%
Owning makes more sense because you're protected against rent increases and owning is a good investment over the long term	78%	89%	63%	71%	87%	81%	88%	60%	87%	83%	89%	81%	76%	76%	50%	87%	77%	80%
Don't know	3%	4%	3%	3%	0%	7%	4%	5%	1%	4%	4%	4%	2%	0%	6%	3%	3%	3%



Renting vs. Owning from a Financial Perspective

Which is closer to your view? *Showing Non-Gig Economy Workers*

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	2518	1639	826	718	399	896	505	530	524	691	535	1554	465	298	349	713	688	708
Renting makes more sense because it protects you against house price declines and is actually a better deal than owning	17%	9%	30%	23%	13%	13%	17%	28%	18%	12%	12%	15%	17%	20%	24%	19%	15%	12%
Owning makes more sense because you're protected against rent increases and owning is a good investment over the long term	79%	88%	64%	76%	83%	83%	76%	66%	79%	85%	86%	83%	77%	75%	71%	77%	82%	84%
Don't know	4%	3%	6%	2%	4%	4%	7%	6%	3%	3%	2%	3%	6%	5%	5%	4%	3%	4%



Renting vs. Owning from a Lifestyle Perspective

Which is closer to your view? *Showing Gig Economy Workers*

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	487	284	196	214	82	125	66	101	107	120	126	311	76	63	42	128	154	163
Renting makes more sense because it is less stressful and gives you more flexibility in future decisions	27%	15%	44%	40%	21%	14%	14%	37%	19%	34%	17%	23%	39%	28%	19%	24%	30%	28%
Owning makes more sense because you have more control over where you live and a better sense of privacy and security	71%	84%	54%	57%	79%	84%	86%	62%	80%	64%	82%	75%	61%	72%	81%	75%	66%	71%
Don't know	2%	1%	3%	3%	0%	2%	.%	1%	1%	2%	2%	2%	0%	0%	0%	1%	4%	1%



Renting vs. Owning from a Lifestyle Perspective

Which is closer to your view? *Showing Non-Gig Economy Workers*

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	2518	1639	826	718	399	896	505	530	524	691	535	1554	465	298	349	713	688	708
Renting makes more sense because it is less stressful and gives you more flexibility in future decisions	20%	11%	38%	29%	18%	15%	20%	30%	22%	17%	18%	19%	21%	25%	24%	20%	21%	19%
Owning makes more sense because you have more control over where you live and a better sense of privacy and security	78%	87%	60%	70%	80%	83%	76%	68%	77%	82%	81%	79%	76%	73%	74%	78%	77%	80%
Don't know	2%	2%	2%	1%	2%	2%	4%	2%	1%	2%	1%	2%	2%	3%	2%	2%	2%	2%



Good Time to Buy

In general, do you think this is a very good time to buy a house, a somewhat good time, a somewhat bad time, or a very bad time to buy a house? *Showing Gig Economy Workers*

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	487	284	196	214	82	125	66	101	107	120	126	311	76	63	42	128	154	163
Very good time	13%	19%	5%	7%	17%	20%	15%	7%	14%	10%	22%	15%	9%	15%	3%	12%	14%	17%
Somewhat good time	39%	40%	35%	37%	46%	40%	35%	36%	41%	43%	39%	37%	50%	42%	22%	37%	37%	46%
Somewhat bad time	31%	27%	38%	42%	17%	24%	25%	31%	32%	28%	26%	31%	29%	29%	50%	36%	28%	25%
Very bad time	10%	8%	14%	8%	13%	12%	12%	17%	6%	8%	11%	9%	9%	9%	20%	8%	11%	8%
Don't know	7%	5%	9%	6%	6%	4%	12%	10%	6%	11%	2%	8%	3%	5%	4%	7%	10%	4%

In general, do you think this is a very good time to buy a house, a somewhat good time, a somewhat bad time, or a very bad time to buy a house? *Showing Non-Gig Economy Workers*

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	2518	1639	826	718	399	896	505	530	524	691	535	1554	465	298	349	713	688	708
Very good time	15%	18%	9%	12%	15%	18%	15%	8%	13%	18%	22%	18%	8%	14%	7%	17%	15%	18%
Somewhat good time	43%	45%	40%	46%	42%	45%	35%	32%	43%	49%	47%	45%	33%	45%	31%	41%	45%	49%
Somewhat bad time	21%	19%	24%	23%	28%	18%	18%	26%	23%	18%	21%	21%	25%	17%	23%	20%	21%	22%
Very bad time	12%	10%	16%	13%	9%	10%	15%	19%	12%	8%	8%	8%	21%	15%	25%	11%	10%	7%
Don't know	9%	8%	12%	7%	6%	9%	17%	16%	9%	6%	2%	9%	13%	10%	14%	10%	10%	5%



Renting vs. Buying on Next Move

If you were going to move, would you be more likely to...? *Showing Gig Economy Workers*

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	487	284	196	214	82	125	66	101	107	120	126	311	76	63	42	128	154	163
Rent	39%	17%	69%	60%	18%	24%	26%	65%	39%	33%	18%	38%	43%	33%	72%	45%	39%	26%
Buy	58%	80%	28%	38%	80%	75%	65%	28%	58%	67%	80%	60%	55%	61%	24%	54%	57%	71%
Don't know	3%	3%	3%	2%	2%	1%	9%	8%	3%	0%	2%	2%	2%	6%	4%	1%	4%	3%

If you were going to move, would you be more likely to...? *Showing Non-Gig Economy Workers*

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	2518	1639	826	718	399	896	505	530	524	691	535	1554	465	298	349	713	688	708
Rent	27%	14%	50%	37%	21%	20%	29%	46%	28%	21%	15%	23%	32%	33%	38%	27%	30%	19%
Buy	67%	79%	46%	61%	76%	76%	54%	45%	66%	76%	83%	71%	56%	63%	48%	68%	66%	77%
Don't know	6%	7%	4%	2%	2%	5%	16%	9%	6%	4%	2%	5%	12%	4%	14%	5%	4%	4%



Renting vs. Buying in the Future

In the future, are you more likely to...? Showing Gig Economy Workers who selected "rent upon next move"

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	190	49	135	129	15	30	17	65	42	40	23	119	32	21	30	58	60	43
Always rent	25%	36%	22%	15%	15%	58%	46%	25%	14%	29%	18%	26%	25%	38%	41%	22%	22%	21%
Buy at some point in the future	69%	48%	75%	82%	79%	34%	17%	72%	78%	62%	69%	64%	71%	58%	55%	74%	66%	75%
Don't know	7%	16%	3%	2%	6%	7%	37%	3%	8%	9%	13%	10%	4%	4%	4%	4%	12%	3%



Ease of Getting a Mortgage

Do you think it would be very difficult, somewhat difficult, somewhat easy, or very easy for you to get a home mortgage today? *Showing Gig Economy Workers*

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	487	284	196	214	82	125	66	101	107	120	126	311	76	63	42	128	154	163
Very difficult	20%	10%	32%	24%	12%	14%	27%	35%	21%	17%	8%	18%	18%	17%	36%	19%	26%	10%
Somewhat difficult	29%	24%	36%	35%	27%	25%	17%	33%	32%	32%	12%	24%	33%	40%	51%	30%	28%	22%
Somewhat easy	28%	28%	29%	30%	27%	27%	25%	28%	30%	29%	29%	29%	40%	20%	13%	36%	24%	29%
Very easy	22%	37%	2%	11%	32%	33%	28%	3%	14%	19%	51%	27%	10%	21%	0%	12%	22%	36%
Don't know	1%	2%	1%	1%	1%	1%	3%	0%	3%	2%	1%	2%	0%	1%	0%	2%	1%	2%

Do you think it would be very difficult, somewhat difficult, somewhat easy, or very easy for you to get a home mortgage today? *Showing Non-Gig Economy Workers*

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	2518	1639	826	718	399	896	505	530	524	691	535	1554	465	298	349	713	688	708
Very difficult	19%	12%	33%	22%	17%	14%	24%	40%	19%	9%	9%	14%	35%	22%	35%	21%	21%	7%
Somewhat difficult	23%	17%	33%	29%	21%	20%	20%	32%	30%	21%	9%	19%	28%	33%	28%	26%	21%	18%
Somewhat easy	26%	29%	21%	27%	29%	30%	18%	17%	27%	32%	29%	28%	20%	27%	22%	24%	26%	31%
Very easy	29%	39%	10%	21%	31%	33%	29%	7%	21%	36%	51%	37%	11%	14%	10%	23%	30%	42%
Don't know	4%	4%	3%	2%	2%	3%	9%	4%	3%	2%	2%	3%	6%	4%	6%	5%	3%	2%



Biggest Obstacles to Getting a Mortgage

What would be your biggest obstacle to getting a mortgage to purchase or refinance a home today?
Showing Gig Economy Workers

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
<i>N</i> =	487	284	196	214	82	125	66	101	107	120	126	311	76	63	42	128	154	163
Affording the down payment or closing costs	36%	24%	53%	53%	33%	21%	13%	36%	46%	35%	24%	36%	46%	38%	60%	33%	34%	34%
Insufficient credit score or credit history	30%	18%	48%	43%	27%	20%	15%	52%	41%	25%	11%	28%	28%	44%	72%	38%	31%	14%
Insufficient income for monthly payments	21%	16%	27%	27%	8%	22%	14%	33%	25%	16%	9%	21%	29%	12%	32%	22%	22%	15%
Too much existing debt	18%	17%	20%	22%	13%	18%	15%	19%	24%	17%	19%	17%	25%	15%	4%	24%	17%	19%
Lack of job security or stability	16%	12%	22%	24%	6%	14%	7%	14%	17%	14%	13%	13%	19%	15%	22%	16%	17%	15%
The process is too complicated	16%	16%	17%	19%	24%	14%	4%	17%	11%	19%	16%	11%	26%	20%	7%	14%	21%	16%
None/no obstacles	15%	25%	1%	6%	12%	21%	33%	4%	3%	16%	33%	17%	5%	15%	0%	8%	11%	27%
Others	4%	5%	1%	1%	2%	4%	15%	1%	5%	4%	5%	5%	2%	1%	0%	6%	5%	2%
Don't know/No response	2%	2%	0%	0%	2%	2%	4%	3%	1%	2%	1%	2%	0%	1%	4%	1%	2%	1%



Biggest Obstacles to Getting a Mortgage

What would be your biggest obstacle to getting a mortgage to purchase or refinance a home today?
Showing Non-Gig Economy Workers

	All	Owners	Renters	Age				Income				Race			Education			
				18-34	35-44	45-64	65+	<\$25k	\$25-50k	\$50-100k	>\$100k	Caucasian	Hispanic	African American	Less Than High School	High School	Some College	College/ Grad School
N=	2518	1639	826	718	399	896	505	530	524	691	535	1554	465	298	349	713	688	708
Affording the down payment or closing costs	33%	27%	46%	48%	35%	29%	18%	34%	40%	38%	24%	34%	28%	38%	31%	31%	38%	33%
Insufficient credit score or credit history	23%	16%	36%	32%	28%	22%	11%	37%	28%	21%	11%	21%	32%	32%	29%	28%	28%	12%
Insufficient income for monthly payments	19%	14%	26%	20%	15%	14%	28%	36%	19%	13%	9%	15%	30%	11%	29%	18%	17%	17%
Too much existing debt	18%	17%	20%	21%	21%	18%	10%	18%	20%	21%	13%	17%	14%	24%	18%	19%	20%	15%
The process is too complicated	13%	12%	15%	15%	13%	11%	11%	17%	10%	12%	11%	11%	19%	16%	17%	15%	10%	12%
Lack of job security or stability	12%	10%	15%	10%	13%	13%	12%	18%	12%	10%	7%	9%	16%	13%	17%	11%	13%	9%
None/no obstacles	21%	29%	5%	12%	19%	26%	26%	3%	13%	23%	40%	27%	7%	14%	3%	20%	19%	31%
Others	4%	5%	4%	1%	5%	4%	9%	4%	5%	4%	4%	4%	6%	4%	6%	5%	4%	3%
Don't know/No response	1%	2%	1%	0%	0%	2%	4%	3%	1%	0%	1%	1%	3%	1%	5%	1%	1%	1%