

Supplemental Statement dated April 21, 2006
(To Pricing Supplement dated April 19, 2006)



This Supplemental Statement relates to the Debt Securities described below (the “Notes”). You should read it together with the Offering Circular dated October 17, 2005 (the “Offering Circular”), relating to the Universal Debt Facility of the Federal National Mortgage Association (“Fannie Mae”), and the Pricing Supplement dated April 19, 2006 (the “Pricing Supplement”). Unless defined below, capitalized terms have the meanings we gave to them in the Offering Circular or the Pricing Supplement.

As a result of the Auction held on April 19, 2006, Fannie Mae established the price for the 5.00% Notes Due March 15, 2016.

The following sets forth the information about the Notes:

CUSIP	31359MH89
ISIN	US31359MH896
Common Code	024505669
Issue Date	April 21, 2006
Total Amount of Notes Awarded	\$1,000,000,000
Purchase Price to Auction Participants	96.891
Highest Yield at Which Bids were Accepted (“Stop Rate”)	5.409%
Interest Rate for the Notes	5.00%
Percentage of Bids at the Stop Rate Awarded	54.286
Bid/Cover Ratio	4.500
Minimum Principal Amount Required to Strip the Notes	\$40,000.00

The Notes, and interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or of any agency or instrumentality thereof other than Fannie Mae.

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