

FANNIE MAE
Funding Summary Report (Outstanding) - Original term to maturity of less than one year
(Benchmark Bills, Discount Notes, Short Term Debt issued as coupon bearing securities)
As of May 31, 2009

(Amounts in Millions)

Year	Short Term Class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2009	Federal Fund Borrowings	-	-	-	-	-							
	Other Short Term Funding Liabilities	77	178	12	1	-							
	Total Federal Funds Purchased and Securities Sold under Agreements to Repurchase	77	178	12	1	-	-	-	-	-	-	-	-
2009	Discount Notes ¹³	326,565	296,744	271,925	266,320	256,925							
	FX Discount Notes	473	418	395	275	395							
	Other Short Term Debt	3,161	3,211	3,207	3,198	3,187							
	Total Short Term Debt	330,199	300,373	275,527	269,793	260,507	-	-	-	-	-	-	-

Numbers may not foot due to rounding.

FANNIE MAE
Funding Summary Report (Outstanding) - Original term to maturity of greater than one year
As of May 31, 2009

(Amounts in Millions)

Year	Long Term Class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2009	Noncallable Fixed Rate Benchmark Notes & Bonds	250,840	268,840	276,392	283,392	284,392							
	Subordinated Benchmark Notes	7,398	7,398	7,398	7,398	7,398							
	Callable Fixed Rate MTNs	190,386	185,336	201,208	183,424	184,651							
	Noncallable Fixed Rate MTNs	47,863	47,035	46,665	45,892	45,858							
	Callable Floating Rate MTNs	1,030	1,130	1,130	2,330	3,480							
	Noncallable Floating Rate MTNs	53,594	57,774	57,774	59,774	64,774							
	Other Long Term Debt	3,664	3,231	3,235	3,227	3,306							
	Total Long Term Debt	554,775	570,744	593,802	585,437	593,859	0	0	0	0	0	0	0

Securities with expired options are classified as non callable.

Securities with all coupons known at issuance are classified as fixed rate. Securities with index or formula based coupons are classified as floating rate.

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FANNIE MAE
Funding Summary Report (Net Issuance) - Original term to maturity of less than one year
(Benchmark Bills, Discount Notes, Short Term Debt issued as coupon bearing securities)
As of May 31, 2009

(Amounts in Millions)

Year	Short Term Class	Activity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD
2009	Federal Fund Borrowings	Issuance	0	0		0	0								0
		Redeemed	0	0		0	0								0
	Other Short Term Funding Liabilities	Issuance	1,388	1,689	243	1	0								3,321
		Redeemed	(1,388)	(1,588)	(409)	(12)	(1)								(3,398)
Total Federal Funds Purchased and Securities Sold under Agreements to Repurchase		Issuance	1,388	1,689	243	1	0	0	0	0	0	0	0	0	3,321
		Redeemed	(1,388)	(1,588)	(409)	(12)	(1)	0	0	0	0	0	0	0	(3,398)
	Net Short Term Funding Liabilities		0	101	(166)	(11)	(1)	0	0	0	0	0	0	-	(77)
2009	Discount Notes ¹³	Issuance	104,983	92,270	100,814	127,699	128,556								554,322
		Redeemed	(102,896)	(122,091)	(125,633)	(133,304)	(137,950)								(621,874)
	FX Discount Notes	Issuance	142	138	103	40	144								567
		Redeemed	(65)	(185)	(131)	(166)	(40)								(587)
	Other Short Term Debt	Issuance	0	50	0		0								50
		Redeemed	(4,500)	0	(3)	(9)	(11)								(4,523)
Total Short Term Debt		Issuance	105,125	92,458	100,917	127,739	128,700	0	0	0	0	0	0	0	554,939
		Redeemed	(107,461)	(122,276)	(125,767)	(133,479)	(138,001)	0	0	0	0	0	0	0	(626,984)
	Net Short Term Debt		(2,336)	(29,818)	(24,850)	(5,740)	(9,301)	0	0	0	0	0	0	-	(72,045)

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FANNIE MAE
Funding Summary Report (Net Issuance) - Original term to maturity of greater than one year
As of May 31, 2009

(Amounts in Millions)

Year	Long Term Debt Class	Activity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	
2009	Noncallable Fixed Rate Benchmark Notes & Bonds	Issuance	6,000	22,000	9,000	10,000	5,000								52,000	
		Reopening	-	-	-	-	-									0
		Repurchase	-	-	-	-	-									0
		Redeemed	(6,475)	(4,000)	(1,448)	(3,000)	(4,000)									(18,923)
	Subordinated Benchmark Notes	Redeemed	-	-	-	-	-									0
		Repurchase	-	-	-	-	-									0
	Callable Fixed Rate MTNs	Issuance	10,696	7,884	23,195	17,580	19,012									78,367
		Reopening	1,495	5,722	5,150	3,230	4,405									20,002
		Repurchase	(1,570)	(456)	(1,450)	(445)	-									(3,921)
		Redeemed	(11)	-	-	-	-									(11)
		Call/Put	(11,175)	(18,200)	(11,022)	(37,655)	(22,190)									(100,242)
	Noncallable Fixed Rate MTNs	Issuance	-	-	1,062	49	154									1,265
		Reopening	-	-	10	-	-									10
		Repurchase	(175)	-	-	-	0									(175)
		Redeemed	(2,093)	(828)	(1,442)	(1,317)	(190)									(5,870)
	Callable Floating Rate MTNs	Issuance	0	100	-	1,200	1,150									2,450
		Reopening	0	-	-	-	-									0
		Redeemed	0	-	-	-	-									0
		Call/Put	(500)	-	-	-	-									(500)
	Noncallable Floating Rate MTNs	Issuance	11,000	3,180	0	2,000	5,000									21,180
Reopening		-	2,000	-	-	-									2,000	
Repurchased		-	-	-	-	-									0	
Redeemed		(2,876)	(1,000)	-	-	-									(3,876)	
Other Long Term Debt	Issuance	14	9	11	11	9									54	
	Redeemed	(56)	(427)	(34)	(56)	(24)									(597)	
Total Long Term Debt	Issuance	27,710	33,173	33,268	30,840	30,325	0	0	0	-	0	0	0	-	155,316	
	Reopening	1,495	7,722	5,160	3,230	4,405	0	0	0	-	0	0	0	-	22,012	
	Repurchase	(1,745)	(456)	(1,450)	(445)	0	0	0	0	0	0	0	0	0	(4,096)	
	Redeemed	(11,511)	(6,255)	(2,924)	(4,373)	(4,214)	0	0	0	-	0	0	0	-	(29,277)	
	Call/Put	(11,675)	(18,200)	(11,022)	(37,655)	(22,190)	0	0	0	-	0	0	0	-	(100,742)	
	Net Long Term Debt	Net Total	4,274	15,984	23,032	(8,403)	8,326	0	0	0	-	0	0	-	43,213	

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