



CREDIT INFORMATION SUPPLEMENT
Second Quarter 2001

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SINGLE-FAMILY REO ACQUISITIONS
June 2001

<u>PROPERTY STATE</u>	<u>2Q 2001</u>	<u>1Q 2001</u>	<u>4Q 2000</u>	<u>3Q 2000</u>	<u>2Q 2000</u>	<u>1Q 2000</u>	<u>4Q 1999</u>	<u>3Q 1999</u>	<u>2Q 1999</u>	<u>1Q 1999</u>
Florida	366	368	333	354	368	450	488	476	530	465
California	228	324	325	459	545	677	705	963	1,085	1,213
Pennsylvania	196	174	233	230	208	229	245	215	221	215
Texas	190	262	203	195	174	220	213	250	260	256
Ohio	187	146	142	97	125	123	118	101	93	102
Michigan	155	112	86	80	84	75	84	68	88	64
New York	150	164	177	165	238	230	206	248	279	226
Illinois	127	157	149	138	135	174	161	143	135	154
Georgia	126	141	103	90	108	89	113	89	75	107
Washington	122	130	133	118	89	95	85	87	81	81
Maryland	117	115	88	90	128	122	124	147	148	133
New Jersey	110	121	86	104	156	191	145	200	178	188
North Carolina	107	78	65	59	73	61	46	45	52	33
Indiana	101	94	108	88	80	88	72	81	59	68
Oregon	91	83	70	57	54	46	44	45	38	28
Nevada	75	98	73	82	74	77	85	67	62	77
Hawaii	69	72	71	67	95	88	114	68	57	53
Missouri	69	65	68	55	64	69	75	47	61	59
Alabama	68	45	62	37	37	42	48	38	47	37
Arizona	67	67	88	67	89	74	60	55	76	79
OTHER STATES	<u>845</u>	<u>777</u>	<u>735</u>	<u>719</u>	<u>725</u>	<u>733</u>	<u>640</u>	<u>707</u>	<u>732</u>	<u>800</u>
TOTAL REOs ACQUIRED	<u><u>3,566</u></u>	<u><u>3,593</u></u>	<u><u>3,398</u></u>	<u><u>3,351</u></u>	<u><u>3,649</u></u>	<u><u>3,953</u></u>	<u><u>3,871</u></u>	<u><u>4,140</u></u>	<u><u>4,357</u></u>	<u><u>4,438</u></u>



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SINGLE-FAMILY REO INVENTORY AND PREFORECLOSURE SALES

June 2001

<u>PROPERTY STATE</u>	<u>2Q 2001</u>	<u>1Q 2001</u>	<u>4Q 2000</u>	<u>3Q 2000</u>	<u>2Q 2000</u>	<u>1Q 2000</u>	<u>4Q 1999</u>	<u>3Q 1999</u>	<u>2Q 1999</u>	<u>1Q 1999</u>
California	498	623	664	874	1009	1127	1360	1651	1810	2187
Florida	446	441	424	449	493	599	638	637	621	605
Michigan	366	313	281	249	235	215	224	210	214	211
Texas	360	398	347	329	302	359	366	402	420	406
Ohio	354	298	243	194	192	187	176	179	156	165
Pennsylvania	344	369	437	436	432	469	431	359	347	385
New York	315	360	374	415	470	468	502	531	545	544
Maryland	291	283	304	358	387	375	390	405	383	356
Georgia	233	207	170	143	156	147	135	103	94	135
Illinois	223	260	251	247	240	252	257	238	234	242
Hawaii	201	225	272	300	336	302	257	201	191	190
Washington	197	219	215	191	148	140	131	123	119	136
New Jersey	192	188	180	244	307	319	316	335	329	342
North Carolina	179	156	135	124	124	100	92	93	82	78
Indiana	141	138	150	127	112	118	112	109	87	97
Nevada	141	144	120	133	126	122	112	101	105	128
Oregon	137	136	96	92	88	73	74	61	51	52
Tennessee	126	112	87	86	77	58	44	57	56	61
Minnesota	121	93	91	93	97	91	89	93	106	125
Utah	115	127	105	87	80	73	59	46	48	48
OTHER STATES	<u>1,478</u>	<u>1,427</u>	<u>1,440</u>	<u>1,407</u>	<u>1,374</u>	<u>1,341</u>	<u>1,339</u>	<u>1,389</u>	<u>1,492</u>	<u>1,520</u>
TOTAL REO INVENTORY	<u>6,458</u>	<u>6,517</u>	<u>6,386</u>	<u>6,578</u>	<u>6,785</u>	<u>6,935</u>	<u>7,104</u>	<u>7,323</u>	<u>7,490</u>	<u>8,013</u>
PREFORECLOSURE SALES	<u>304</u>	<u>265</u>	<u>318</u>	<u>340</u>	<u>476</u>	<u>438</u>	<u>449</u>	<u>525</u>	<u>654</u>	<u>508</u>



Portfolio and Mortgage-Backed Securities Outstanding by State

As of June 30, 2001

(Dollars in millions)

	Portfolio		Mortgage-Backed Securities		Total		Portfolio		Mortgage-Backed Securities		Total		
	Number of Units 1/	Amount 2/	Number of Units 1/	Amount 2/	Number of Units	Amount	Number of Units 1/	Amount 2/	Number of Units 1/	Amount 2/	Number of Units	Amount	
Alabama	39,990	\$ 2,112	140,870	\$ 11,126	180,860	\$ 13,238	Montana	7,325	440	30,936	2,566	38,261	3,006
Alaska	25,037	2,123	14,835	1,581	39,872	3,704	Nebraska	39,658	2,513	61,469	4,327	101,127	6,840
Arizona	57,983	3,334	328,274	28,320	386,257	31,654	Nevada	35,439	2,009	146,005	12,941	181,444	14,950
Arkansas	34,280	2,071	66,511	4,942	100,791	7,013	New Hampshire	23,401	1,456	67,804	5,907	91,205	7,363
California	633,816	48,668	2,052,834	210,431	2,686,650	259,099	New Jersey	106,741	7,369	421,756	41,541	528,497	48,910
Colorado	67,393	4,328	329,916	35,207	397,309	39,535	New Mexico	31,794	2,101	69,975	5,802	101,769	7,903
Connecticut	55,508	4,154	153,070	14,914	208,578	19,068	New York	252,514	15,596	757,869	58,816	1,010,383	74,412
Delaware	12,719	926	40,590	3,793	53,309	4,719	North Carolina	62,320	3,787	321,914	28,377	384,234	32,164
Dist. of Columbia	17,310	714	32,923	2,490	50,233	3,204	North Dakota	6,281	330	15,866	969	22,147	1,299
Florida	209,964	11,975	867,339	66,692	1,077,303	78,667	Ohio	229,983	13,538	552,002	41,139	781,985	54,677
Georgia	98,662	5,726	408,885	37,883	507,547	43,609	Oklahoma	55,893	2,877	115,388	6,942	171,281	9,819
Guam	659	53	1,372	102	2,031	155	Oregon	48,522	3,391	209,797	19,740	258,319	23,131
Hawaii	28,202	3,390	65,271	9,608	93,473	12,998	Pennsylvania	147,674	8,904	453,766	35,062	601,440	43,966
Idaho	17,828	1,009	56,620	4,719	74,448	5,728	Puerto Rico	18,025	1,038	52,721	3,445	70,746	4,483
Illinois	222,594	15,177	538,545	49,858	761,139	65,035	Rhode Island	22,171	1,419	59,657	4,782	81,828	6,201
Indiana	80,873	4,408	270,065	19,586	350,938	23,994	South Carolina	42,149	2,756	143,614	11,612	185,763	14,368
Iowa	64,396	4,116	81,192	5,801	145,588	9,917	South Dakota	13,579	849	20,015	1,395	33,594	2,244
Kansas	37,847	1,627	81,364	6,231	119,211	7,858	Tennessee	51,013	2,711	185,489	15,367	236,502	18,078
Kentucky	31,430	1,625	109,867	8,315	141,297	9,940	Texas	297,068	15,931	815,518	58,600	1,112,586	74,531
Louisiana	73,985	3,849	154,212	10,600	228,197	14,449	Utah	36,813	2,238	123,117	12,242	159,930	14,480
Maine	21,387	1,301	46,064	3,355	67,451	4,656	Vermont	16,640	988	20,232	1,714	36,872	2,702
Maryland	60,753	3,698	338,034	30,602	398,787	34,300	Virgin Islands	1,196	80	881	66	2,077	146
Massachusetts	135,171	9,035	433,330	38,709	568,501	47,744	Virginia	83,318	5,116	349,944	33,168	433,262	38,284
Michigan	153,110	9,155	557,017	48,119	710,127	57,274	Washington	112,237	8,147	390,540	39,688	502,777	47,835
Minnesota	64,826	4,006	280,188	25,048	345,014	29,054	West Virginia	14,905	862	23,135	1,652	38,040	2,514
Mississippi	29,656	1,755	72,819	5,163	102,475	6,918	Wisconsin	188,437	13,309	181,902	15,139	370,339	28,448
Missouri	94,683	4,929	211,839	16,478	306,522	21,407	Wyoming	9,678	575	16,732	1,306	26,410	1,881

Total 3/	<u>4,324,836</u>	<u>\$ 275,594</u>	<u>13,341,890</u>	<u>\$ 1,163,978</u>	<u>17,666,726</u>	<u>\$ 1,439,572</u>
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1/ Represents individual units financed by conventional and government single-family and multifamily mortgages.

2/ Amount represents gross unpaid principal balances.

3/ Fannie Mae MBS in portfolio totaling \$390,142 million are included in MBS, but excluded from portfolio statistics.



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Conventional At-Risk Single-Family

Serious Delinquencies

June 2001

	Total # of Loans Outstanding	Serious Delinquencies 1/			Total # of Loans Outstanding	Serious Delinquencies 1/	
		Total # of Loans	% Delinquent			Total # of Loans	% Delinquent
Northeast				Southwest			
2nd Qtr 2000	1,883,285	10,486	0.56%	2nd Qtr 2000	1,593,936	5,529	0.35%
3rd Qtr 2000	1,913,585	10,559	0.55%	3rd Qtr 2000	1,619,576	5,847	0.36%
4th Qtr 2000	1,964,100	11,271	0.57%	4th Qtr 2000	1,666,636	6,706	0.40%
1st Qtr 2001	2,007,911	11,146	0.56%	1st Qtr 2001	1,699,199	6,637	0.39%
2nd Qtr 2001	2,059,192	10,978	0.53%	2nd Qtr 2001	1,770,156	6,873	0.39%
Southeast				West			
2nd Qtr 2000	2,122,445	9,368	0.44%	2nd Qtr 2000	2,087,834	7,829	0.37%
3rd Qtr 2000	2,158,355	9,617	0.45%	3rd Qtr 2000	2,111,235	7,823	0.37%
4th Qtr 2000	2,234,431	10,846	0.49%	4th Qtr 2000	2,144,815	8,219	0.38%
1st Qtr 2001	2,284,257	10,892	0.48%	1st Qtr 2001	2,181,591	8,205	0.38%
2nd Qtr 2001	2,367,556	11,348	0.48%	2nd Qtr 2001	2,271,667	8,080	0.36%
Midwest				Total			
2nd Qtr 2000	1,987,446	6,583	0.33%	2nd Qtr 2000	9,674,946	39,795	0.41%
3rd Qtr 2000	2,025,721	7,065	0.35%	3rd Qtr 2000	9,828,472	40,911	0.42%
4th Qtr 2000	2,081,631	8,197	0.39%	4th Qtr 2000	10,091,613	45,239	0.45%
1st Qtr 2001	2,123,809	8,315	0.39%	1st Qtr 2001	10,296,767	45,195	0.44%
2nd Qtr 2001	2,223,511	8,849	0.40%	2nd Qtr 2001	10,692,082	46,128	0.43%

1/ Serious delinquencies include loans three or more months delinquent or in foreclosure.



**Conventional At-Risk Multifamily
Serious Delinquencies and REO Inventory
June 2001**

(Dollars in millions)

	Loans Serviced		Serious Delinquencies 1/			REO Inventory			Loans Serviced		Serious Delinquencies 1/			REO Inventory	
	# of Loans	UPB	# of Loans	UPB	% Delinquent	# of Loans	UPB		# of Loans	UPB	# of Loans	UPB	% Delinquent	# of Loans	UPB
Northeast								Southwest							
2nd Qtr 2000	851	4,508.6	3	1.8	0.04%	2	6.7	2nd Qtr 2000	1,399	6,380.8	-	-	0.00%	-	-
3rd Qtr 2000	902	4,904.9	3	1.8	0.04%	2	8.4	3rd Qtr 2000	1,467	6,661.0	-	-	0.00%	-	-
4th Qtr 2000	962	5,208.9	2	1.3	0.02%	3	8.9	4th Qtr 2000	1,553	6,999.7	1	0.4	0.01%	-	-
1st Qtr 2001	1,314	6,246.7	1	0.6	0.01%	3	8.9	1st Qtr 2001	1,665	7,685.5	1	10.4	0.14%	-	-
2nd Qtr 2001	1,504	7,278.5	4	4.8	0.07%	-	-	2nd Qtr 2001	1,741	8,295.1	1	10.4	0.13%	-	-
Southeast								West							
2nd Qtr 2000	1,120	7,626.1	-	-	0.00%	-	-	2nd Qtr 2000	3,367	11,069.1	3	3.5	0.03%	-	-
3rd Qtr 2000	1,185	8,186.7	-	-	0.00%	-	-	3rd Qtr 2000	3,415	11,825.3	4	4.1	0.03%	-	-
4th Qtr 2000	1,274	8,843.6	2	10.6	0.12%	-	-	4th Qtr 2000	3,506	12,586.1	2	2.3	0.02%	-	-
1st Qtr 2001	1,387	10,366.8	-	-	0.00%	1	4.9	1st Qtr 2001	4,610	14,129.8	4	6.8	0.05%	-	-
2nd Qtr 2001	1,494	11,507.9	-	-	0.00%	1	4.9	2nd Qtr 2001	4,837	16,056.9	1	2.1	0.01%	-	-
Midwest								Total							
2nd Qtr 2000	1,089	4,412.4	3	12.8	0.29%	-	-	2nd Qtr 2000	7,826	33,997.0	9	18.1	0.05%	2	6.7
3rd Qtr 2000	1,115	4,544.6	3	4.9	0.11%	1	7.9	3rd Qtr 2000	8,084	36,122.5	10	10.8	0.03%	3	16.3
4th Qtr 2000	1,153	4,702.7	2	3.9	0.08%	1	7.9	4th Qtr 2000	8,448	38,341.0	9	18.5	0.05%	4	16.8
1st Qtr 2001	1,371	5,245.5	2	3.9	0.07%	1	7.9	1st Qtr 2001	10,347	43,674.3	8	21.7	0.05%	5	21.7
2nd Qtr 2001	1,421	5,534.8	1	17.0	0.31%	1	7.9	2nd Qtr 2001	10,997	48,673.2	7	34.3	0.07%	2	12.8

1/ Includes loans which are two or more months delinquent based on the dollar amount of such loans in the portfolio and underlying MBS.