Fannie Mae is making progress.

Since Fannie Mae entered conservatorship, we have helped to stabilize America's housing market and made significant progress in supporting the recovery and helping to build a sustainable housing finance system for the future. We are helping homeowners in distress and enabling families to buy, refinance, or rent homes.

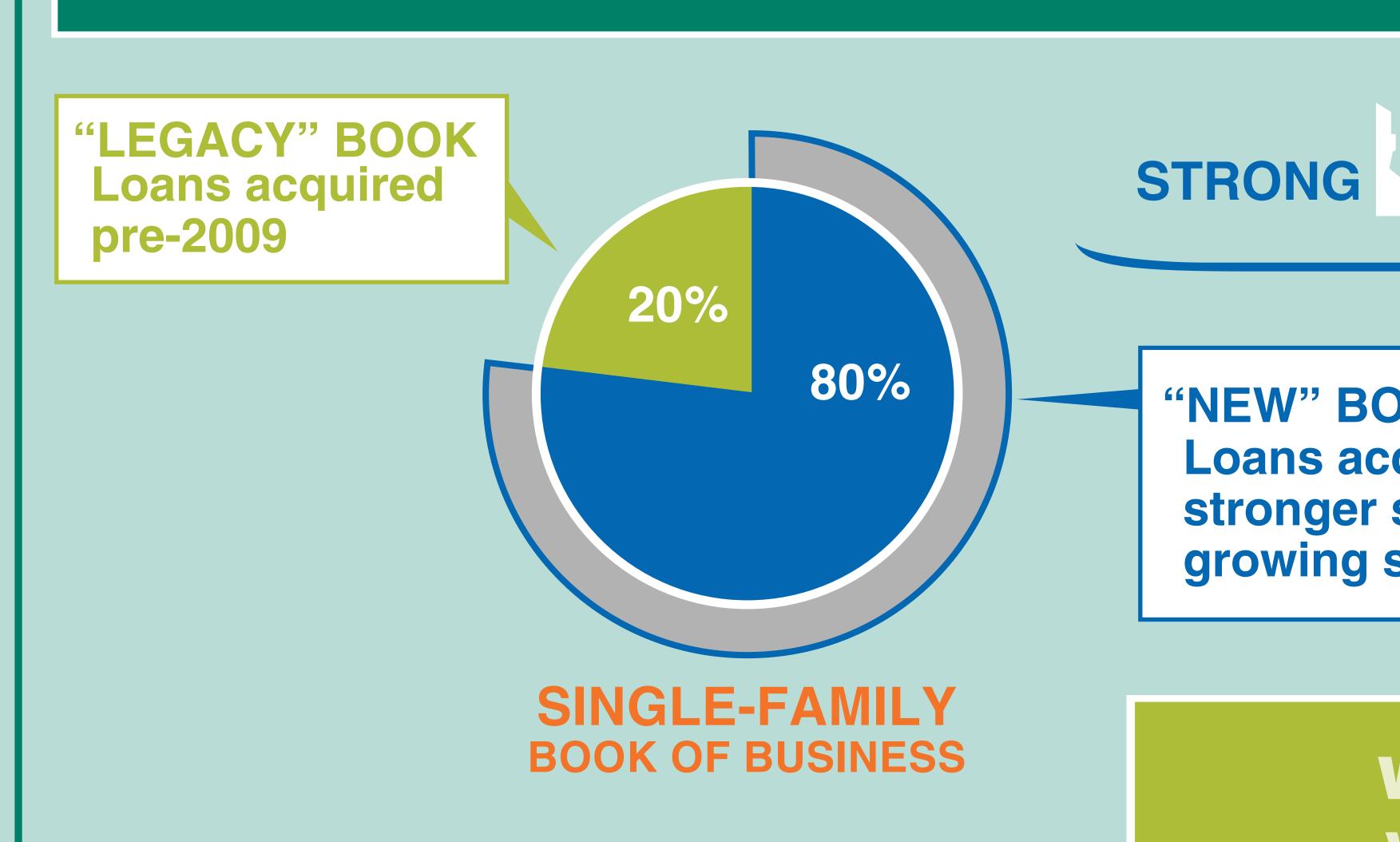
Since 2009, we've improved our performance and we're making a difference in people's lives.

PROFITABLE

"NEW" BOOK

We're strengthening our book of business

and changing the industry.



We help homeowners who are facing hardship.

Our efforts enable families in distress to keep their homes or avoid foreclosure.

Loans acquired since 2009, with

growing share of our overall book.

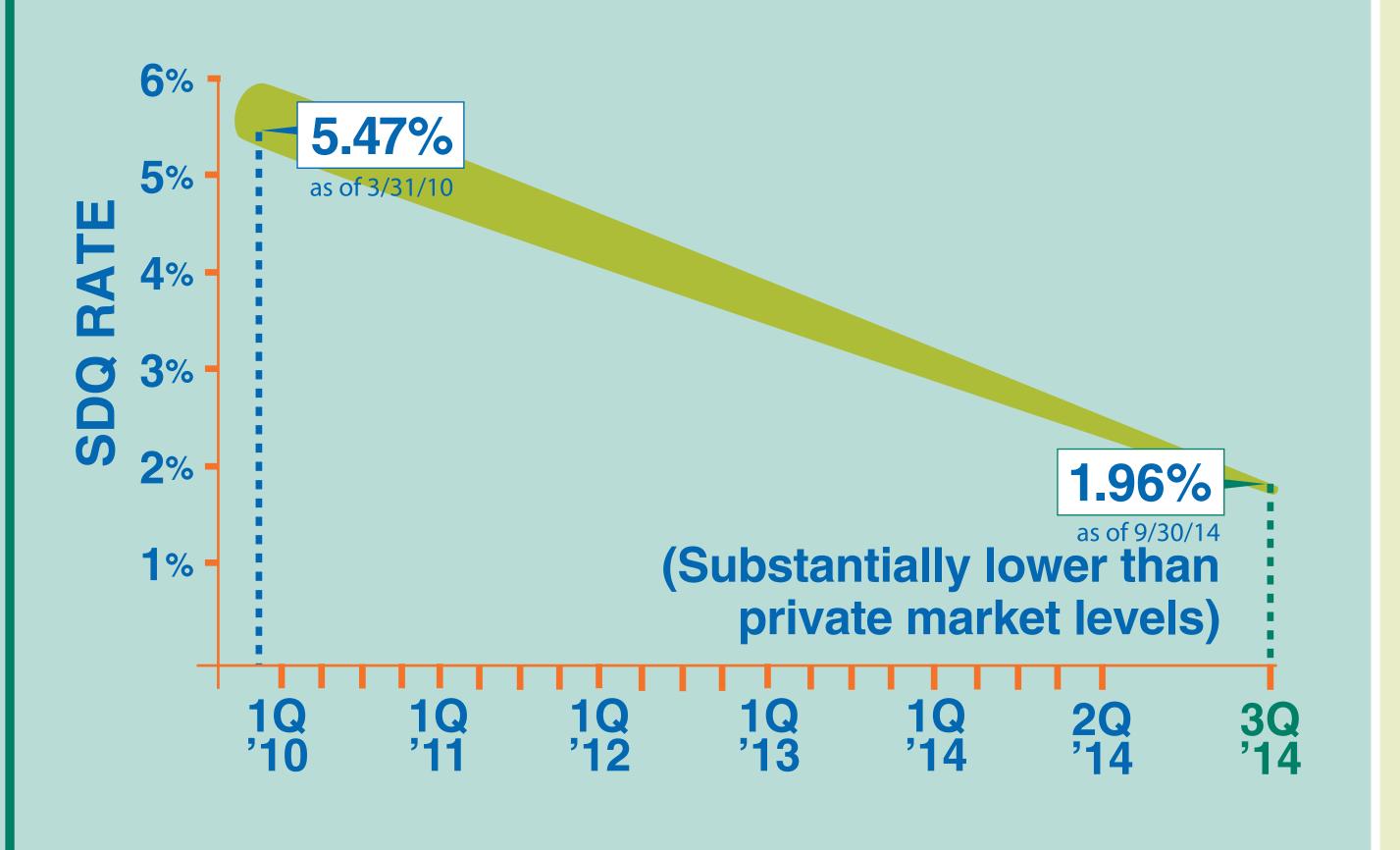
stronger standards, make up a



solutions

We work with lenders to offer access to affordable mortgage credit.

The share of single-family loans we hold or guarantee that are seriously delinquent (SDQ) has declined 18 consecutive quarters.



SDQ loans are those on which homeowners are 90+ days past due in making mortgage payments or that are in the foreclosure process.

We enable families to buy, refinance, or rent homes.

Since 2009, we have provided more than:

in liquidity to the mortgage market

\$4.3 Trillion •

This financing has enabled:

4.3 million

mortgage home purchases refinancings

2.5 million rental units

Our third quarter results were strong.

Our profits go back to the American people.

In Q3 2014 we reported:

Net income

BILLION

Comprehensive income

The country invested in Fannie Mae from 2009 to 2012

Fannie Mae expects to have paid Treasury approximately

\$134.5 billion

in dividends as of Dec. 31, 2014

Dividends do not offset prior draws.